



**FALLBROOK PUBLIC UTILITY DISTRICT  
BOARD OF DIRECTORS  
REGULAR BOARD MEETING**

**AGENDA**

**MONDAY, JULY 22, 2024  
4:00 P.M.**

**FALLBROOK PUBLIC UTILITY DISTRICT  
990 E. MISSION RD., FALLBROOK, CA 92028  
PHONE: (760) 728-1125**

**THIS MEETING WILL BE HELD AT THE ABOVE DATE, TIME, AND LOCATION AND MEMBERS OF THE PUBLIC MAY ATTEND IN PERSON AT THE DISTRICT OFFICE LOCATED AT 990 E. MISSION RD., FALLBROOK, CA 92028. FOR THE CONVENIENCE OF MEMBERS OF THE PUBLIC WHO DO NOT WISH TO ATTEND IN PERSON, FALLBROOK PUBLIC UTILITY DISTRICT PROVIDES A MEANS TO OBSERVE AND PROVIDE PUBLIC COMMENTS AT THE MEETING VIA WEB CONFERENCE USING THE BELOW CALL-IN AND WEBLINK INFORMATION. PLEASE NOTE THAT IN THE EVENT OF TECHNICAL ISSUES THAT DISRUPT THE ABILITY OF MEMBERS OF THE PUBLIC TO VIEW THE MEETING OR PROVIDE PUBLIC COMMENTS THROUGH THE WEB CONFERENCE OPTION, THE MEETING WILL CONTINUE.**

**TELECONFERENCE LOCATION**

In addition, Director McDougal will be teleconferencing pursuant to Government Code section 54953 from the following location: Sandy Creek Yacht Club Marina (A-28), 8714 Lime Creek Rd., Volente, TX 78641

**Join Zoom Meeting**

<https://us06web.zoom.us/j/82003172211?pwd=UU10YWltMkVwWGVaUfNkQnA2bHA4Zz09>

**MEETING ID: 820 0317 2211**

**AUDIO PASSCODE: 363170**

**Dial by your location**

+1 346 248 7799 US (Houston); +1 720 707 2699 US (Denver); +1 253 215 8782 US (Tacoma);

**Find your local number: <https://us06web.zoom.us/j/82003172211?pwd=UU10YWltMkVwWGVaUfNkQnA2bHA4Zz09>**

**Members of the public may participate in the meeting from any of the above locations.**

**PUBLIC COMMENTS:** Members of the public may submit public comments and comments on agenda items in one of the following ways:

**SUBMIT COMMENTS BEFORE THE MEETING:**

- By emailing to our Board Secretary at [leckert@fpud.com](mailto:leckert@fpud.com)
- By mailing to the District Offices at 990 E. Mission Rd., Fallbrook, CA 92028
- By depositing them in the District's Payment Drop Box located at 990 E. Mission Rd., Fallbrook, CA 92028

All comments submitted before the meeting by whatever means must be received at least 1 hour in advance of the meeting. All comments will be read to the Board during the appropriate portion of the meeting. Please keep any written comments to 3 minutes.

**REMOTELY MAKE COMMENTS DURING THE MEETING:** The Board President will inquire prior to Board discussion if there are any comments from the public on each item.

- Via Zoom Webinar go to the "Participants List," hover over your name and click on "raise hand." This will notify the moderator that you wish to speak during oral communication or during a specific item on the agenda.
- Via phone, you can raise your hand by pressing \*9 to notify the moderator that you wish to speak during the current item.

**MAKE IN-PERSON COMMENTS DURING THE MEETING:** The Board President will inquire prior to Board discussion if there are any comments from the public on each item, at which time members of the public attending in person may make comments.

**THESE PUBLIC COMMENT PROCEDURES SUPERSEDE THE DISTRICT'S STANDARD PUBLIC COMMENT POLICIES AND PROCEDURES TO THE CONTRARY.**

*If you have a disability and need an accommodation to participate in the meeting, please call the Secretary at (760) 999-2704 for assistance so the necessary arrangements can be made.*

**I. PRELIMINARY FUNCTIONS**

CALL TO ORDER / ROLL CALL / ESTABLISH A QUORUM

PLEDGE OF ALLEGIANCE

APPROVAL OF AGENDA

PUBLIC COMMENT

*Members of the public are invited to address the Board of Directors on any item that is within the subject matter jurisdiction of the legislative body. The Board President may limit comments to three (3) minutes.*

A. YEAR OF SERVICE

1. Austin Wendt – 15 years
2. Bryan Wagner – 5 years

B. NEW CERTIFICATIONS

1. Adam Lowen, Distribution Operator, Grade 2

**II. CONSENT CALENDAR-----**(ITEMS C–E)****

*All items appearing on the Consent Calendar may be disposed of by a single motion. Items shall be removed from the Consent Calendar if any member of the Board of Directors, or the public, requests removal prior to a vote on a motion to approve the items. Such items shall be considered separately for action by the Board.*

C. CONSIDER APPROVAL OF MINUTES

1. June 24, 2024 Regular Board Meeting

Recommendation: *The Board approve the minutes of the aforementioned meeting of the Board of Directors of the Fallbrook Public Utility District.*

D. CONSIDER ADVANCE APPROVAL TO ATTEND MEETINGS

Recommendation: *That the Board authorize and approve, in advance, Directors' attendance to the ACWA Region 9 Water Workforce Development Solutions event on August 13, 2024 in Temecula, California.*

E. CONSIDER NOTICE OF COMPLETION FOR JOB NO. 3178 – HAWTHORNE SEWER REPLACEMENT

Recommendation: *That the Board authorize staff to file the attached Notice of Completion with the San Diego County Recorder.*

**III. INFORMATION----- (ITEM F)**

F. FPUD SUPPLY AND DEMAND UPDATE PRESENTATION

*Presented by: Devin Casteel, System Operations Supervisor  
Mick Cothran, Engineering Technician*

**IV. ACTION / DISCUSSION CALENDAR----- (ITEMS G-H)**

G. CONSIDER MEMORANDUM OF UNDERSTANDING WITH MISSION RESOURCE CONSERVATION DISTRICT FOR MAINTENANCE OF MISSION ROAD MEDIANS

*Recommendation: That the Board approve the attached MOU in Attachment C with MRCD for Mission Road Medians Program*

H. CONSIDER REQUEST FOR APPROVAL TO SELL SURPLUS PROPERTY (APNS 101-57-202, 106-33-208/209/210)

*Recommendation: That the Board adopt Resolution No. 5081 making findings and declaring the parcels surplus land and authorizing District staff to proceed with the sales process.*

**V. ORAL/WRITTEN REPORTS----- (ITEMS 1-7)**

1. General Counsel
2. General Manager
  - a. MWD/EMWD Update
  - b. Engineering and Operations Report
  - c. Federal Funding Update
3. Assistant General Manager/Chief Financial Officer
  - a. Treasurer's Report
  - b. Warrant List
4. Public Information Officer
5. Notice of Approval of Per Diem for Meetings Attended
6. Director Comments/Reports on Meetings Attended
7. Miscellaneous

**VI. ADJOURNMENT OF MEETING**

\* \* \* \* \*

### DECLARATION OF POSTING

I, Lauren Eckert, Executive Assistant/Board Secretary of the Fallbrook Public Utility District, do hereby declare that I posted a copy of the foregoing agenda in the glass case at the entrance of the District Office located at 990 East Mission Road, Fallbrook, California, at least 72 hours prior to the meeting in accordance with Government Code § 54954.2(a).

I, Lauren Eckert, further declare under penalty of perjury and under the laws of the State of California that the foregoing is true and correct.

July 17, 2024  
Dated / Fallbrook, CA

/s/ Lauren Eckert  
Executive Assistant / Board Secretary

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**M E M O**

**TO:** Board of Directors  
**FROM:** Lauren Eckert, Executive Assistant/Board Secretary  
**DATE:** July 22, 2024  
**SUBJECT:** Approval of Minutes

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**Recommended Action**

That the Board approve the minutes of the following meeting of the Board of Directors of the Fallbrook Public Utility District:

1. June 24, 2024 Regular Meeting



FALLBROOK PUBLIC UTILITY DISTRICT  
BOARD OF DIRECTORS  
REGULAR BOARD MEETING

MINUTES

MONDAY, JUNE 24, 2024  
4:00 P.M.

FALLBROOK PUBLIC UTILITY DISTRICT  
990 E. MISSION RD., FALLBROOK, CA 92028  
PHONE: (760) 728-1125

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**I. PRELIMINARY FUNCTIONS**

CALL TO ORDER / ROLL CALL / ESTABLISH A QUORUM

Vice President McDougal called the June Regular Meeting of the Board of Directors of the Fallbrook Public Utility District to order at 4:00 p.m. He announced votes would be done by roll call.

President DeMeo announced she was participating in today’s meeting remotely under recent amendments to the Brown Act, due to a contagious illness that prevented her from participating in person. She reported someone over the age of 18 was in the room with her, and that person was her husband, Lee DeMeo.

A quorum was established, and attendance was as follows:

Board of Directors

Present: Jennifer DeMeo, Member/President  
Don McDougal, Member/Vice President  
Ken Endter, Member  
Charley Wolk, Member

Absent: Dave Baxter, Member

General Counsel/District Staff

Present: Jack Bebee, General Manager  
Dave Shank, Assistant General Manager/CFO  
Paula de Sousa, General Counsel  
Aaron Cook, Engineering Manager  
Noelle Denke, Public Information Officer  
Lauren Eckert, Executive Assistant/Board Secretary

Also present were others, including, but not limited to: Jacqueline Howells, Mark Mervich, and Joe Naiman

PLEDGE OF ALLEGIANCE



Vice President McDougal led the Pledge of Allegiance.

ADDITIONS TO AGENDA PER GC § 54954.2(b)

#### APPROVAL OF AGENDA

MOTION: Director Endter moved to approve the agenda; Director Wolk seconded. Motion carried; VOTE:

AYES: Directors DeMeo, Endter, McDougal, and Wolk

NOES: None

ABSTAIN: None

ABSENT: Director Baxter

#### PUBLIC COMMENT

*Members of the public are invited to address the Board of Directors on any item that is within the subject matter jurisdiction of the legislative body. The Board President may limit comments to three (3) minutes.*

There were no public comments on non-agenda items.

- A. YEARS OF SERVICE  
1. Jack Bebee – 15 years

There were no public comments on agenda item A.

The Board recognized Jack Bebee for his 15 years of service to the District.

#### II. **CONSENT CALENDAR**-----**(ITEMS B–E)**

*All items appearing on the Consent Calendar may be disposed of by a single motion. Items shall be removed from the Consent Calendar if any member of the Board of Directors, or the public, requests removal prior to a vote on a motion to approve the items. Such items shall be considered separately for action by the Board.*

- B. CONSIDER APPROVAL OF MINUTES  
1. May 29, 2024 Regular Board Meeting

Recommendation: *The Board approve the minutes of the aforementioned meeting of the Board of Directors of the Fallbrook Public Utility District.*

- C. CONSIDER ADOPTION OF RESOLUTION NO. 5079 PLACING FIXED CHARGE SPECIAL ASSESSMENTS TO ADD DELINQUENT AND UNPAID CHARGES ON THE TAX ROLL

*Recommendation:* That the Board adopt Resolution No. 5079 placing fixed charge special assessments to add delinquent and unpaid charges on the annual tax roll for 2024-25 by the San Diego County Treasurer-Tax Collector.

- D. CONSIDER ADOPTION OF ORDINANCE NO. 358 FIXING WATER STANDBY OR AVAILABILITY CHARGES FOR 2024-25

*Recommendation:* The Board adopt Ordinance No. 358 as prepared and authorize the Secretary of the Board of Directors to send a certified copy to the Board of Supervisors of the County of San Diego and Auditor and Controller of the County of San Diego.

- E. CONSIDER APPROVAL OF THE AMENDED SALARY SCHEDULE (EFFECTIVE JULY 1, 2024) FOR ALL DISTRICT EMPLOYEES, EXCEPT THE GENERAL MANAGER, BY ADOPTION OF RESOLUTION NO. 5080

*Recommendation:* That the Board adopt Resolution No. 5080 adopting the amended salary schedule (effective July 1, 2024) for all District employees, except the General Manager.

There were no public comments on Consent Calendar items.

MOTION: Director Endter moved to approve the Consent Calendar as presented; Director Wolk seconded. Motion carried; VOTE:

AYES: Directors DeMeo, Endter, McDougal, and Wolk  
NOES: None  
ABSTAIN: None  
ABSENT: Director Baxter

**III. ACTION / DISCUSSION CALENDAR ----- (ITEMS F-I)**

- F. CONSIDER 2024 CALIFORNIA SPECIAL DISTRICTS ASSOCIATION BOARD OF DIRECTORS ELECTION, (SEAT A), SOUTHERN NETWORK

*Recommendation:* That the Board select one candidate from the slate of candidates in the 2024 California Special Districts Association Board of Directors Election, (Seat A), Southern Network for the 2025-2027 term and authorize the District General Manager to cast its vote by electronic ballot.

There were no public comments on agenda items F.

MOTION: Director Wolk moved to select Jo MacKenzie from the slate of candidates in the 2024 California Special Districts Association Board of Directors Election for Seat A of the Southern Network for the 2025-

2027 term and authorized the General Manager to cast its vote by electronic ballot; Director DeMeo seconded. Motion carried; VOTE:

AYES: Directors DeMeo, Endter, McDougal, and Wolk  
NOES: None  
ABSTAIN: None  
ABSENT: Director Baxter

#### G. CONSIDER CONTINUATION OF FEDERAL ADVOCACY SERVICES

*Recommendation:* That the Board authorize the continued engagement of external federal advocacy services for an additional one-year period to help try and secure federal funding to reduce District ratepayer funding needs for key projects.

There were no public comments on agenda items G.

General Manager Bebee provided an overview of this item, reporting we did receive some funding from the last round, and we currently have requests submitted. Therefore, the recommendation is to continue with this service for another year. He also reported we are looking into a more regional approach to this as well with Rancho California Water District and Rainbow Municipal Water District.

MOTION: Director Endter moved to authorize the continued engagement of external federal advocacy services for an additional one-year period to help try an secure federal funding to reduce District ratepayer funding needs for key projects; Director Wolk seconded. Motion carried; VOTE:

AYES: Directors DeMeo, Endter, McDougal, and Wolk  
NOES: None  
ABSTAIN: None  
ABSENT: Director Baxter

#### H. CONSIDER AWARD OF MAIN AVE SEWER MAIN REPLACEMENT PROJECT

*Recommendation:* That the Board award the Main Ave Sewer Main Replacement Project to the lowest responsible bidder, GCI Construction, Inc. for \$391,000.

There were no public comments on agenda items H.

General Manager Bebee provided a brief overview of this project reporting this was a project that was previously awarded to a previous contractor and then subsequently removed. He announced this item went through the E&O Committee.

MOTION: Director Endter moved to award the Main Avenue Sewer Main Replacement Project to the lowest responsible bidder, GCI Construction, Inc. for \$391,000; Director Wolk seconded. Motion carried; VOTE:

AYES: Directors DeMeo, Endter, McDougal, and Wolk  
NOES: None  
ABSTAIN: None  
ABSENT: Director Baxter

I. CONSIDER AMENDED EMPLOYMENT AGREEMENT BETWEEN FALLBROOK PUBLIC UTILITY DISTRICT AND JACK BEBEE (2024)

*Recommendation: That the Amended Employment Agreement between Fallbrook and General Manager Jack Bebee be approved effective July 1, 2024.*

There were no public comments on agenda items I.

General Counsel de Sousa read onto the record the notable changes described in the proposed Amended Employment Agreement for General Manager Bebee.

President DeMeo commended General Manager Bebee and explained this amended agreement was well deserved.

Director Wolk clarified the sick leave benefit for retirees was capped. General Manager confirmed this had been changed previously for new employees going forward.

MOTION: Director Endter moved approve the Amended Employment Agreement between Fallbrook and General Manager Jack Bebee, effective July 1, 2024; Director Wolk seconded. Motion carried; VOTE:

AYES: Directors DeMeo, Endter, McDougal, and Wolk  
NOES: None  
ABSTAIN: None  
ABSENT: Director Baxter

IV. **ORAL/WRITTEN REPORTS**-----**(ITEMS 1-7)**

1. General Counsel

- General Counsel de Sousa reported that the California Supreme Court did issue its opinion on a tax payer initiative put forward by the California Business Roundtable. She provided a brief overview of this initiative.

2. General Manager

- a. MWD/EMWD Update
- b. Engineering and Operations Report
- c. Federal Funding Update
  - General Manager Bebee reported page 79 of the packet included the MWD report from EMWD.
  - General Manager Bebee announced we would be assisting Camp Pendleton on their wastewater facilities, and that he would be out there, mostly on Tuesdays, for the next 6-8 weeks.
  - Jacqueline Howells provided a update on the federal funding efforts.
  - Director Endter asked how long the Main Avenue sewer replacement project.
    - Engineering Manager Cook responded that once the project starts it should be pretty quick.
3. Assistant General Manager/Chief Financial Officer
  - a. Financial Summary Report
  - b. Treasurer's Report
  - c. Budget Status Report
  - d. Warrant List
    - AGM/CFO Shank reported we are now going through the year end process.
4. Public Information Officer
  - Public Information Officer Denke reported on the letter that was mailed out to customers alerting them of the change from SDCWA to EMWD.
5. Notice of Approval of Per Diem for Meetings Attended
6. Director Comments/Reports on Meetings Attended
7. Miscellaneous

**V. ADJOURNMENT OF MEETING**

There being no further business to discuss, the June Regular Meeting of the Board of Directors of the Fallbrook Public Utility District was adjourned at 4:28 p.m.

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President, Board of Directors

ATTEST:

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Secretary, Board of Directors

**M E M O**

**TO:** Board of Directors  
**FROM:** Lauren Eckert, Executive Assistant/Board Secretary  
**DATE:** July 22, 2024  
**SUBJECT:** Consider Advance Approval to Attend Meetings

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Purpose

To authorize Directors' attendance, travel, and expenses to events requiring approval by the Board of Directors in advance.

Summary

Article 2 of the Administrative Code prescribes that compensation for attendance and reimbursement for expenses at occasions, events, or meetings related to District business, other than those listed in section 2.12, shall be determined by the Board of Directors, in advance, on a case-by-case basis.

The request is for advance approval to the ACWA Region 9 Water Workforce Development Solutions event in Temecula, California on August 13, 2024.

Recommended Action

That the Board authorize and approve, in advance, Directors' attendance to the ACWA Region 9 Water Workforce Development Solutions event on August 13, 2024 in Temecula, California.

**M E M O**

**TO:** Board of Directors  
**FROM:** Aaron Cook, Engineering Manager  
**DATE:** July 22, 2024  
**SUBJECT:** Notice of Completion – Job No. 3178 – Hawthorne Sewer Replacement

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Purpose

To file a Notice of Completion for Hawthorne Sewer Replacement with the San Diego County Recorder.

Summary

The completion date for Hawthorne Sewer Replacement, Job Number 3178, is June 14, 2024. Palm Engineering Construction Company, Inc. completed the contract. The final total contract amount was \$169,969.98. The original contract award date is December 5, 2022, in the amount of \$219,000. The final cost was lower than originally contracted due to removal of Main Street Sewer Realignment from Scope of Work.

Budgetary Impact

There is no budgetary impact to record the Notice of Completion. As noted, there were cost changes to complete the project, but said costs were approved in previous change orders and within the overall project budget.

Recommended Action

That the Board authorize staff to file the attached Notice of Completion with the San Diego County Recorder.

**RECORDING REQUESTED BY:**  
Fallbrook Public Utility District

**AND WHEN RECORDED MAIL TO:**  
Fallbrook Public Utility District  
990 E. Mission Road  
Fallbrook CA 92028

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**NOTICE OF COMPLETION**

NOTICE IS HEREBY GIVEN THAT:

1. The undersigned is the owner of the interest or estate stated below in the property hereinafter described.
2. The full name of the undersigned is Fallbrook Public Utility District.
3. The full address of the undersigned is 990 E Mission Road, Fallbrook CA 92028.
4. The nature of the title of the undersigned is public utility district in fee.
5. The full names and full addresses of all persons, if any, who hold title with the undersigned as joint tenants or as tenants in common are:

<u>NAMES</u>	<u>ADDRESSES</u>
Fallbrook Public Utility District	990 E. Mission Rd, Fallbrook CA 92028

6. The names of the predecessors in interest of the undersigned, if the property was transferred subsequent to the commencement of the work of improvement herein referred to are (OR IF NO TRANSFER WAS MADE INSERT THE WORD "None")

<u>NAMES</u>	<u>ADDRESSES</u>
None	None

7. The work of improvement on the property hereinafter described was completed on **June 14, 2024**.
8. The name of the original contractor, if any, for the work of improvement was: **Palm Engineering Const.**  
The kind of work done or material furnished was for the **Hawthorne Sewer Replacement**
9. The property on which the work of improvement was completed is in the unincorporated area of Fallbrook, county of San Diego, state of California, and is described as follows: **Main Avenue & Elder Street**
10. The street address of the said property is: **Fallbrook CA 92028**

DATED: July 10, 2024

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Aaron Cook, Engineering Manager  
Fallbrook Public Utility District

**VERIFICATION**

I, the undersigned, say:

I am the person who signed the foregoing notice. I have read the above notice and know its contents, and the facts stated therein are true of my own knowledge.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on July 10, 2024, at Fallbrook, California.

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Signature



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**M E M O**

**TO:** Board of Directors  
**FROM:** Jack Bebee, General Manager  
**DATE:** July 22, 2024  
**SUBJECT:** Memorandum of Understanding with Mission Resource Conservation District for Maintenance of Mission Road Medians

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Description

For the Board to consider adopting a Memorandum of Understanding (MOU) with Mission Resource Conservation District (MRCD) to maintain the South Mission Road Medians.

Purpose

The Medians in South Mission Road were constructed by the County of San Diego under a Memorandum of Understanding with the District that required maintenance of the medians to be the responsibility of the District instead of the County (Attachment A). The county was only willing to construct enhanced landscaped medians if another public agency would be responsible for the on-going maintenance and in 1997 the District Board of Directors agreed to assume this responsibility for the community. The District then worked with outside non-profit organizations to assume the landscaping responsibility for the community. In 2009, the District entered into a MOU with the Fallbrook Beatification Alliance (FBA) to take over the landscaping responsibilities (Attachment B). FBA has been successfully performing this service, and FBA recently received Community Benefit Program Funds for landscaping services, but FBA has notified the District that the organization is planning to discontinue operation after completion of this years services.

Staff worked with the FBA to help identify another organization to assume the role of FBA for the landscaping of the median. Staff has worked with MRCD to develop a draft MOU that would permit MRCD to take over the landscaping maintenance (Attachment C). The MOU was approved by the MRCD Board on July 15<sup>th</sup>. The MOU would provide for MRCD to continue the services as long as funding was available through the Community Benefit Program. They would also continue to leverage outside funding and donations to minimize the cost to the community. MRCD would be responsible for all oversight and contracting of services for the landscaping of the median. The funding for the median maintenance would essentially become a funding requirement under the District's Community Benefit Program, but the amount and extent of funding to be provided would be determined by the Community Benefit Program Committee and approved by the Board each funding cycle.

Budgetary Impact

The funding required would come within allocated Community Benefit Program funding.

Recommended Action

That the Board approve the attached MOU in Attachment C with MRCD for Mission Road Medians Program

## **Attachment A**

**AGREEMENT BETWEEN  
THE FALLBROOK PUBLIC UTILITY DISTRICT AND  
THE COUNTY OF SAN DIEGO  
FOR THE CONSTRUCTION AND MAINTENANCE OF LANDSCAPED MEDIANS AT  
MISSION ROAD BETWEEN WINTERHAVEN ROAD AND PEPPERTREE LANE**

This agreement, dated for convenience as of May 30, 1997, is made between Fallbrook Public Utility District, ("District"), a Public Utility District, and the County of San Diego (" County") a political subdivision of the State of California.

**RECITALS**

- A. County and District are each empowered to cooperate and to jointly participate to engage a contractor to construct landscaped medians, provide for irrigation water, maintenance, long term care of the plants, shrubbery and trees of the landscaped medians to Mission Road; and
- B. District has agreed to provide irrigation water, and ancillary care and maintenance of the plants, shrubbery, trees and the service and operation of the irrigation systems; and
- C. District has agreed that all maintenance work shall be performed in such a manner to insure the safety of maintenance personnel in accordance with standard traffic control practices; and
- D. Project will benefit residents of the District and County; and
- E. District and County are empowered to engage independent contractors for the construction and maintenance of public works projects; and
- F. County and District desire to specify herein the terms and conditions by which the maintenance and construction of Project shall be accomplished and financed.

**NOW, THEREFORE IT IS** mutually agreed by and between County and District as follows:

1. Purpose.

The Agreement provides for the construction of the landscaped medians, care and maintenance of the landscaping, service and operation of the irrigation systems. Such purpose will be accomplished through said common powers exercised in a manner hereinafter set forth.

2. Description.

County to Construct Project. The County shall engage a contractor to construct the Project. The construction of the Project will be in conformance with County construction standards. The construction contract will contain County's standard language that the contractor defend, indemnify, and save free and hold harmless County and District respectively regarding damages or claims of third parties arising out of performance of the construction contract with such exceptions as are contained in the standard indemnification clause. County will pay for the construction of the Project.

District to Maintain Landscaping. Once the landscaped median's improvements have been completed, the District will be responsible for the care and maintenance of the landscaped medians, service and repair of the irrigation systems, as described in this Agreement.. District shall be responsible to see that all maintenance work on the landscaped medians to Mission Road between Winterhaven Road and Peppertree Lane, in Fallbrook, is accomplished in a good and workman-like manner. This work includes edging and grooming, watering, fertilization, weeding and pest control, replacement, pruning of trees and shrubs. District has the right to contract for, or delegate to others, all or any portion of this work but shall be ultimately responsible for its performance..

County Maintenance Responsibilities. County is responsible for maintenance of all curbs, gutters, and drainage facilities constructed as part of this Project.

3. Administration.

This Agreement shall be administered on behalf of County by the Director of the County Department of Public Works or his or her designated representative, ("Director") who shall represent County in all matters pertaining to this Agreement; and on behalf of District by District's General Manager.

4. Term.

The term of this Agreement commences upon the date of execution of this Agreement by both parties and shall continue until terminated by either party upon one year's written notice to the other party.

5. Standards for Operation and Maintenance.

District at all times shall ensure that the median landscaping is maintained at its sole expense. District shall perform needed repairs to irrigation systems and replace landscaping. District shall pay the electrical costs to run the irrigation timers that control the watering schedules of the irrigation system.

District shall maintain the landscaping in a clean, attractive and healthy condition. All materials to be used shall conform substantially to those materials used in the original working drawings.

District landscape contractors shall provide materials, equipment, supervision, and transportation required to maintain the landscape in an attractive condition.

District staff shall perform all work in a good and workman-like manner.

A joint annual inspection of the median landscaping by both parties' designated representatives shall be conducted to ensure the level of maintenance is adequate.

6. Traffic Control.

The maintenance work to be performed on the medians of Mission Road shall be performed in such a manner to control traffic to community standards. The maintenance work shall be performed, if possible, during non-peak hour traffic times in order to minimize disruption to local traffic. District's contractor shall provide traffic control, warning signs, and safety devices in accordance with the current Caltrans Standards. District shall provide in its contract that its contractor will defend, indemnify and save harmless District and County from any claims by third parties arising from contractor's work with such exceptions as are contained in the County's standard indemnification clause.

7. Conditions.

- This Agreement shall take effect only upon County's widening Mission Road from 2 to 4 lanes and constructing landscape medians. In that event, District shall be responsible for the care and maintenance of the landscaped medians, and service and repair of the irrigation systems, as described in this Agreement. This Agreement does not commit County to widen Mission Road or to construct landscaped medians.

8. Entire Agreement-Amendments.

This Agreement contains the entire agreement of the parties and supersedes any previous oral or written agreements concerning subject matter. This Agreement may not be modified, amended or otherwise changed unless by an amendment in writing and executed by the parties.

9. Defend, Indemnify and Hold Harmless During Construction, Operations and Maintenance

a. Claims Arising From Sole Acts or Omissions of County

County hereby agrees to defend and indemnify District, its agents, officers and employees (hereafter collectively referred to in this paragraph as "District"), from any claim, action or proceeding against District, arising solely out of the acts or omissions of County in the performance of this Agreement. At its sole discretion, District may participate at its own expense in the defense of any claim, action or proceeding, but such participation shall not relieve County of any obligation imposed by this Agreement. District shall notify County promptly of any claim, action or proceeding and cooperate fully in the defense.

b. Claims Arising From Sole Acts or Omissions of District

District hereby agrees to defend and indemnify County, its agents, officers and employees (hereafter collectively referred to in this paragraph as "County"), from any claim, action or proceeding against County, arising solely out of the acts or omissions of District in the performance of this Agreement. At its sole discretion, County may participate at its own expense in the defense of any such claim, action or proceeding, but such participation shall not relieve District of any obligation imposed by this Agreement. County shall notify District promptly of any claim, action or proceeding and cooperate fully in the defense.

c. Claims Arising From Concurrent Acts or Omissions

County hereby agrees to defend itself, and District hereby agrees to defend itself, from any claim, action or proceeding arising out of the concurrent acts or omissions of County and District. In such cases, County and District agree to retain their own legal counsel, bear their own defense costs, and waive their right to seek reimbursement of such costs, except as provided in subparagraph (d) below.

d. Joint Defense

Notwithstanding subparagraph (c) above, in cases where County and District agree in writing to a joint defense, County and District may appoint joint defense counsel to defend the claim, action or proceeding arising out of the concurrent acts or omissions of District and County. Joint defense counsel shall be selected by mutual agreement of County and District. County and District agree to share the costs of such joint defense and any agreed settlement in equal amounts, except as provided in subparagraph (e) in the next page. County and District further agree that neither party may bind the other to a settlement agreement without the written consent of both County and District.



e. Reimbursement and/or Reallocation

Where a trial verdict or arbitration award allocates or determines the comparative fault of the parties, County and District may seek reimbursement and/or reallocation of defense costs, settlement payments, judgments and awards, consistent with such comparative fault.

IN WITNESS WHEREOF, this Agreement is executed by the County of San Diego pursuant to action taken by the Board of Supervisors and the Fallbrook Public Utility District pursuant to action taken by its Board of Directors.

FALLBROOK PUBLIC UTILITY DISTRICT

COUNTY OF SAN DIEGO

BY: [Signature]  
General Manager

BY: Thomas J. Pastuszka  
Clerk of the Board of Supervisors

APPROVED AS TO FORM

BY: [Signature]  
County Counsel  
9/24/97

APPROVED AS TO FORM AND LEGALITY

BY: [Signature]

Approved and/or authorized by the Board of Supervisors of the County of San Diego  
D: 6/24/97 Minute Order No. 12  
THOMAS J. PASTUSZKA  
Clerk of the Board of Supervisors  
By: [Signature]  
Deputy Clerk

## **Attachment 6**



990 East Mission Road  
P.O. Box 2290  
Fallbrook, California  
92088-2290  
(760) 728-1125  
Fax (760) 728-6029  
www.fpud.com

**Board of Directors:**

Milt Davies  
Keith Battle  
Don McDougal  
Al Gebhart  
Bert Hayden

**Staff:**

Keith Lewinger  
General Manager

Marcie Eilers  
Admin Services Manager

Jack Bebee  
Eng & Planning Manager

Robert H. James  
Legal Counsel

Mary Lou Boultinghouse  
Board Secretary

December 22, 2009

Fallbrook Beautification Alliance  
Post Office Box 434  
Fallbrook, California 92088-434

Department of Public Works  
Division II Headquarters  
1579 Osage Street  
San Marcos, California 92069

RE: MOU BETWEEN FALLBROOK PUBLIC UTILITY DISTRICT AND FALLBROOK  
BEAUTIFICATION ALLIANCE, A CA CORP

Dear Sirs:

Please find enclosed a copy of the Memorandum of Understanding (MOU) to maintain the landscaping in the Mission Road medians between Peppertree Lane and Winterhaven Road by and between the Fallbrook Public Utility District and the Fallbrook Beautification Alliance, a California Corporation, which was board-approved at the Fallbrook Public Utility District's regular board meeting on December 14, 2009.

The terms of the MOU provide for FBA to maintain liability insurance and name FPUD as additional insured. If you have any questions or concerns, please feel free to contact me at (760) 728-1125, extension 1130.

Sincerely,

A handwritten signature in cursive script, appearing to read 'Mary Lou Boultinghouse', is written over a horizontal line.

Mary Lou Boultinghouse  
Secretary

Enclosures

C: File  
Mickey Case

## MEMORANDUM OF UNDERSTANDING

Memorandum of understanding between the Fallbrook Beautification Alliance, a California Non Profit Corporation (FBA) and Fallbrook Public Utility District, a local public agency (FPUD).

Whereas, FPUD has contracted with the County of San Diego to maintain the landscaping in the Mission road medians between Peppertree Lane and Winterhaven Road, and

Whereas, FPUD may retain independent contractors to perform such landscape maintenance services, and

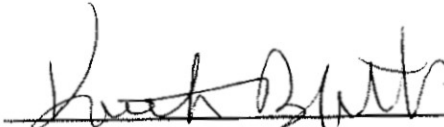
Whereas, FBA has agreed to perform such landscape maintenance services as provided herein.

It is therefore agreed:

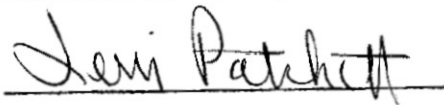
- FPUD will:
1. Provide reclaimed water for the median irrigation.
  2. Provide coordination with the County of San Diego Department of Public Works.
- FBA will:
1. Maintain the median landscape areas including but not limited to: plantings, materials, weeding, irrigation supplies, pest control , trash pickup, and traffic control to Caltrans standards.
  2. Maintain liability insurance in the minimum amount of one million dollars naming FPUD as an additional insured to cover FBA activities in the medians.

It is further agreed that FBA may delegate landscape responsibilities to its volunteers or its independent contractors subject to the liability insurance requirements above with FBA remaining primary in the coverage.

Dated: 12/15/09

  
\_\_\_\_\_  
Fallbrook Public Utility District

Dated: 12-20-09

  
\_\_\_\_\_  
Fallbrook Beautification Alliance

cc: Department of Public Works

## **Attachment C**

## **MEMORANDUM OF UNDERSTANDING**

Mission Resources Conservation District - Fallbrook Public Utility District

Mission Road Medians Program

**This Memorandum of Understanding (MOU)** is entered into on \_\_\_\_\_, 2024 between the Mission Resources Conservation District (MRCD) and Fallbrook Public Utility District (FPUD).

**Whereas**, FPUD has contracted with the County of San Diego (County) to maintain the landscaping in the Mission Road medians between Peppertree Lane and Winterhaven Road; and

**Whereas**, FPUD may retain independent contractors to perform such landscape maintenance services; and

**Whereas**, MRCD has agreed to perform such landscape maintenance services as provided herein.

**Now, therefore, MRCD and FPUD agree as follows:**

FPUD will:

1. Provide reclaimed water for the median irrigation.
2. Provide coordination with the County of San Diego Department of Public Works as necessary.
3. Provide funding for oversight and execution of the landscape and irrigation maintenance activities under the FPUD community benefit program (CBP).
4. Indemnify and hold harmless MRCD from and against any claim, action or proceeding by a third party, except to the extent such claims arise from the acts or omissions of MRCD or its agents, officers, employees, authorized volunteers, or contractors.

MRCD will:

1. Care for and maintain, or oversee, plan and execute necessary contracts for the care and maintenance of, the median landscape areas in a good and workmanlike manner, including but not limited to: plantings, materials, weeding, edging and grooming, pruning of trees and shrubs, replacement of landscaping, fertilization, irrigation supplies, pest control, trash pickup.
2. Ensure contractors working in the median employ traffic control,

warning signs and safety devices to Caltrans Standards, and perform maintenance work, if possible, during non-peak hour traffic times to minimize disruption to local traffic.

3. Pursue donations and grants to support the landscaping and/or maintenance of the median.
4. Maintain commercial general liability insurance (or equivalent public agency liability coverage), naming or endorsed to name FPUD as an additional insured, in the minimum amount of one million dollars (\$1,000,000) per occurrence for bodily injury, personal injury, and property damage suffered or alleged to be suffered by any person or persons resulting directly or indirectly from any act or activities of MRCD, and of any person or entity acting for it or under its control or direction, including volunteers and contractors, in the medians, and, prior to the execution of this MOU, provide FPUD with evidence of such insurance from an insurer or insurers certifying to the coverage of all insurance required herein.
5. Indemnify, defend and hold harmless FPUD and its agents, officers, employees, authorized volunteers, and contractors, and the County of San Diego, from and against any claim, action or proceeding by a third party arising from acts or omissions of MRCD and its agents, officers, employees, authorized volunteers, and contractors in the performance of this MOU, except to the extent such claims, actions or proceedings arise solely out of the acts or omissions of FPUD or the County or arise out of the concurrent acts or omissions of MRCD and FPUD and/or the County. Notwithstanding the foregoing, in the event the County brings a claim, action or proceeding against MRCD arising from an act or omission of MRCD, its agents, officers, employees, authorized volunteers or contractors in the performance of this MOU, FPUD shall assume MRCD's indemnity obligations herein with respect to such claim, action or proceeding, except to the extent such claims arise from the sole negligence, gross negligence, or willful misconduct of MRCD or its agents, officers, employees, authorized volunteers, or contractors.
6. Comply with all applicable federal, state, and local laws and regulations, including but not limited to all applicable federal and state labor laws including, without limitation California Labor Code Section 1720, et seq., and 1770, et seq., as well as California Code of Regulations, Title 8, Section 16000, et seq. ("Prevailing Wage Laws"), if applicable, in the performance of its obligations under this MOU.

It is further agreed that MRCD may delegate any or all of the care and maintenance responsibilities to its volunteers or its independent contractors subject to the liability insurance requirements above with MRCD remaining primary in the coverage and FPUD

being named as an additional insured.

It is understood that MRCD's performance under this MOU is dependent on funding from the FPUD Community Benefit Program. MRCD will timely apply for grants in accordance with FPUD CBP requirements sufficient to perform the tasks identified, and will solicit donations to support the performance of its obligations under this MOU. MRCD shall only be required to spend funds received specifically for the Mission Roads Medians Program for the performance of its obligations under this MOU. If MRCD lacks such funds sufficient to fulfill its obligations under this MOU, MRCD shall not be obligated to perform under this MOU until such time as it has sufficient funds.

This MOU will run from year to year, unless terminated by either party with 120 days written notice.

Dated: \_\_\_\_\_  
\_\_\_\_\_ Fallbrook Public Utility District

Dated: \_\_\_\_\_  
\_\_\_\_\_ Mission Resource Conservation District

cc: Department of Public Works



**M E M O**

**TO:** Board of Directors  
**FROM:** Engineering and Operations Committee  
**DATE:** July 22, 2024  
**SUBJECT:** Request for Approval to Sell Surplus Property (APNs 101-57-202, 106-33-208/209/210)

---

Description

Consider adoption of resolution declaring certain land as surplus land owned by the District and authorize District staff to take all actions necessary to comply with the Surplus Land Act.

Purpose

The District owns properties that are not being used and no future use is anticipated. Selling these unused properties would bring in one time revenue and eliminate maintenance needs for those sites.

State law, specifically the Surplus Land Act (Gov. Code § 54220, *et seq.*) dictates the steps needed for public agencies to sell properties. This process requires the Board of Directors to make certain findings and declare the selected properties as surplus land. A notice of availability must be sent to other public agencies and certain other entities to give them an opportunity to purchase the property. If there is an interested agency or entity, the District must enter into good faith negotiations to determine a mutually satisfactory sales price and terms. If the District receives a notice of interest from more than one agency or entity, the District must give first priority to the agency or entity proposing to use the site for affordable housing. The District also has reporting and compliance obligations to the Department of Housing and Community Development, which can impose financial penalties if the Surplus Land Act is not followed prior to disposition. If there is no interest from the agencies or entities required to receive the notice, or good faith negotiations are unsuccessful, the land can be sold on the public market.

The Engineering and Operations Committee previously encouraged staff to identify specific parcels for declaration as surplus land to be sold. The following four parcels were identified:

- 101-57-202 – 4.45 acre parcel with an 8-inch water main crossing through the center of the parcel. An FPUD access and maintenance easement will be recorded over the existing pipeline. Historically, the property was used for water supply wells in De Luz Creek, but the wells are no longer active and have not been used since 1994.
- 106-33-208/209/210 – (3) parcels, 0.93 acres each, for a total of 2.79 acres. In the past, the property was the site of a storage reservoir and pump that was no

longer needed and removed. The District does have a radio relay tower at the site and an easement will be recorded for that facility. Otherwise the property is not needed.

Budgetary Impact

Property sales would result in a one-time revenue source.

Recommended Action

That the Board adopt Resolution No. 508F making findings and declaring the parcels surplus land and authorizing District staff to proceed with the sales process.

**RESOLUTION NO. ) \$, %**

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE FALLBROOK PUBLIC UTILITY DISTRICT DECLARING CERTAIN DISTRICT-OWNED LAND AS “SURPLUS LAND” PURSUANT TO THE SURPLUS LAND ACT AND AUTHORIZING THE GENERAL MANAGER OR HIS DESIGNEE(S) TAKE ALL ACTIONS NECESSARY TO COMPLY WITH THE SURPLUS LAND ACT**

**WHEREAS**, the Fallbrook Public Utility District (“FPUD”) is a Public Utility District formed in 1922, and is organized under the provisions of the Public Utility District Act (Public Utilities Code § 15500 et seq.); and

**WHEREAS**, FPUD owns four (4) parcels identified as APNs 101-57-202, 106-33-208, 106-33-209 and 106-33-210 (the “Subject Parcels”) that are no longer necessary for FPUD’s use and should be declared as surplus property suitable for disposition; and

**WHEREAS**, under the California Surplus Land Act (Government Code Section 54220 *et seq.*) (“SLA”), surplus property is defined as land owned in fee simple by a local agency for which the agency’s governing body takes formal action in a regular public meeting declaring that the land is surplus and is not necessary for the agency’s use; and

**WHEREAS**, effective January 1, 2020, the SLA was amended to require all local agencies to formally declare agency-owned properties as “surplus land” or “exempt surplus land” prior to taking action to dispose of such properties and to issue a Notice of Availability to certain entities statutorily entitled to notice prior to disposition; and

**WHEREAS**, the declaration of surplus land must be made by the local agency’s governing body at a regular open meeting supported by written findings; and

**WHEREAS**, by adopting this Resolution, the Board of Directors makes findings that the Subject Parcels are no longer necessary for FPUD’s use and are declared surplus land in accordance with the SLA; and

**WHEREAS**, FPUD intends to follow the provisions of the SLA in the disposition of the Subject Parcels, including but not limited to offering the Subject Parcels to the entities required under the SLA and prioritizing offers received for the development of affordable housing in compliance with the SLA; and

**WHEREAS**, this declaration of surplus land does not obligate FPUD to subsequently dispose of the Subject Parcels and is not an action that results in a binding commitment by FPUD to move forward with the disposition of the Subject Parcels.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the Fallbrook Public Utility District as follows:

1. **Recitals.** The forgoing recitals are true and correct and are incorporated herein.

2. **Findings and Declarations.** The Board of Directors finds and declares that the above-described Subject Parcels are surplus land and no longer necessary for FPUD's use in accordance with the SLA. The Board of Directors bases this declaration on the following findings:
  - a. APN 101-57-202 – 4.45 acre parcel with an 8-inch water main crossing through the center of the parcel. An FPUD access and maintenance easement will be recorded over the existing pipeline. Historically, the property was used for water supply wells in De Luz Creek, but the wells are no longer active and have not been used since 1994.
  - b. APN 106-33-208/209/210 – (3) parcels, 0.93 acres each, for a total of 2.79 acres. In the past, the property was the site of a storage reservoir and pump that was no longer needed and removed. The District does have a radio relay tower at the site and an easement will be recorded for that facility. Otherwise the property is not needed.
3. **Additional Findings and Determinations.** The Board of Directors finds and determines, after independent review and consideration, that the action of declaration of surplus land results in no binding commitment by FPUD to authorize or advance the disposition of the Subject Parcels; will not result in a direct or indirect physical change in the environment; and does not constitute an approval of a project pursuant to CEQA Guidelines Sections 15004 and 15352.
4. **Authorization to Take Further Actions in Compliance with SLA.** The Board of Directors hereby authorizes the General Manager or his designee to take all actions necessary to comply with the SLA, including but not limited to issuing Notices of Availability for the Subject Parcels to all entities statutorily entitled to receive such notice.
5. **Severability.** If any section, subsection, clause or phrase in this Resolution or the application thereof to any person or circumstances is for any reason held invalid, the validity of the remainder of this Resolution or the application of such provisions to other persons or circumstances shall not be affected thereby. The Board hereby declares that it would have adopted this Resolution and each section, subsection, sentence, clause, or phrase thereof, irrespective of the fact that one or more sections, subsections, sentences, clauses or phrases or the application thereof to any person or circumstance be held invalid.
6. **Effective Date.** This Resolution shall take effect immediately upon adoption by the Board of Directors of the Fallbrook Public Utility District.

**PASSED AND ADOPTED** by the Board of Directors of the Fallbrook Public Utility District at a regular meeting of the Board held on the 22<sup>nd</sup> day of July, 2024, by the following vote:

AYES:  
NOES:  
ABSTAIN:  
ABSENT:

---

President, Board of Directors

ATTEST:

---

Secretary, Board of Directors

# Proposed Surplus Land - July 2024

APN 101-57-202

Land for De Luz Wells (Abandoned) on De Luz Murrieta Road

4.45 Acres, zoned rural residential

8" water main crosses the property, need to record FPUD easement.



**APN 106-33-208, 209, 210**

Land for Lange Reservoir (Removed) on Dickey Street

(3) Parcels, 0.93 acres each, total of 2.79 acres, zoned semi-rural residential

Abandoned water lines on the property. FPUD easement for radio relay tower drafted and ready to record.



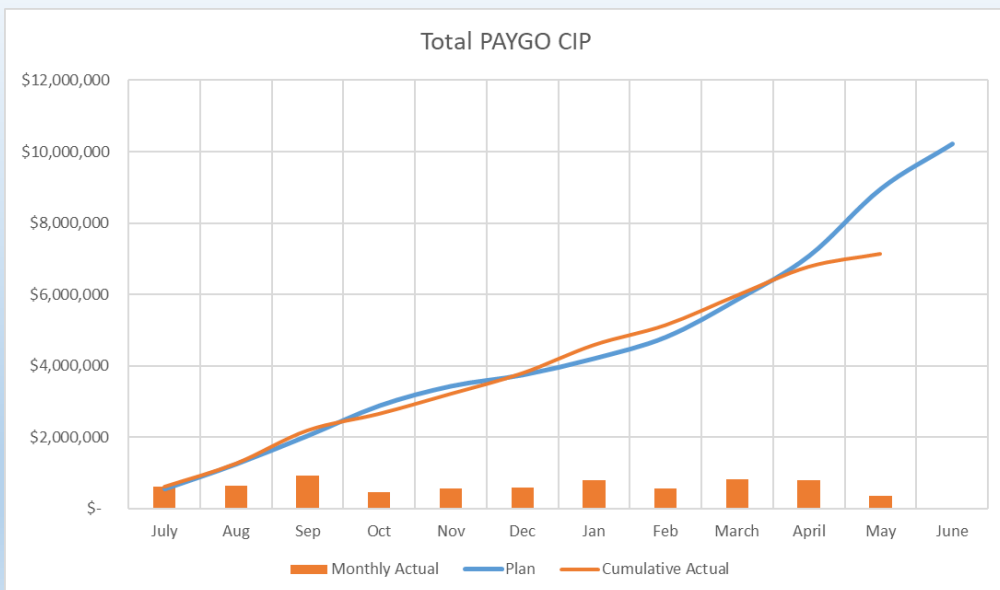


# Fallbrook Public Utility District

## Engineering and Operations

Board Meeting JUL 2024

### Total CIP FY24





# Wastewater Treatment

Reclamation Plant

Recycled Water

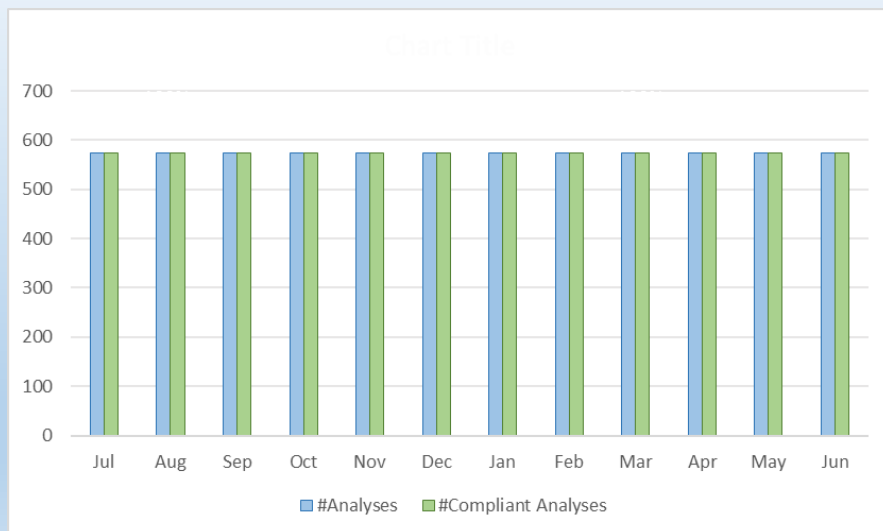
- Wastewater System Violations
- Reclamation Plant PMs Completed
- Energy Cost per MG
- Recycled Water – Time Out of Service

3

## Wastewater Treatment System Regulatory Compliance

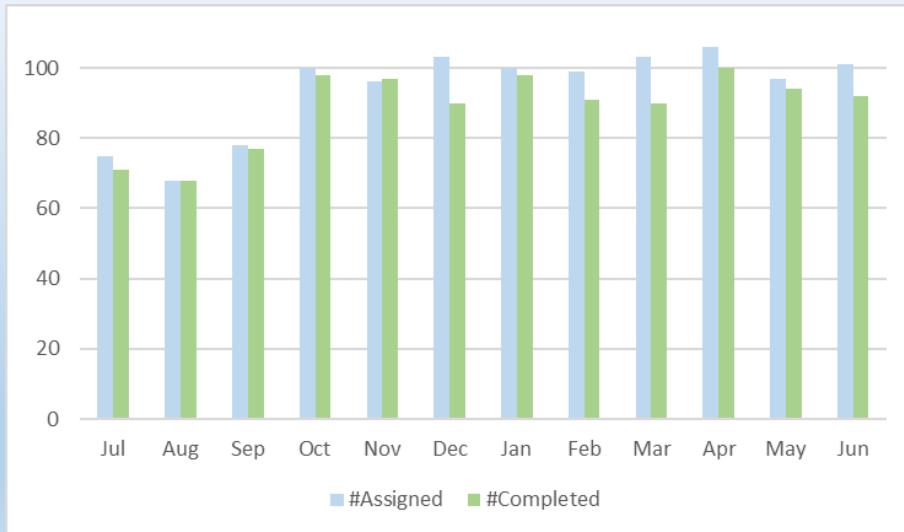
**SRWQCB  
Compliance:**  
NPDES  
WDR

**Analyses  
performed:**  
Daily  
Monthly  
Quarterly  
Semi-annually  
Annually



4

## Reclamation Plant – Wastewater PMs

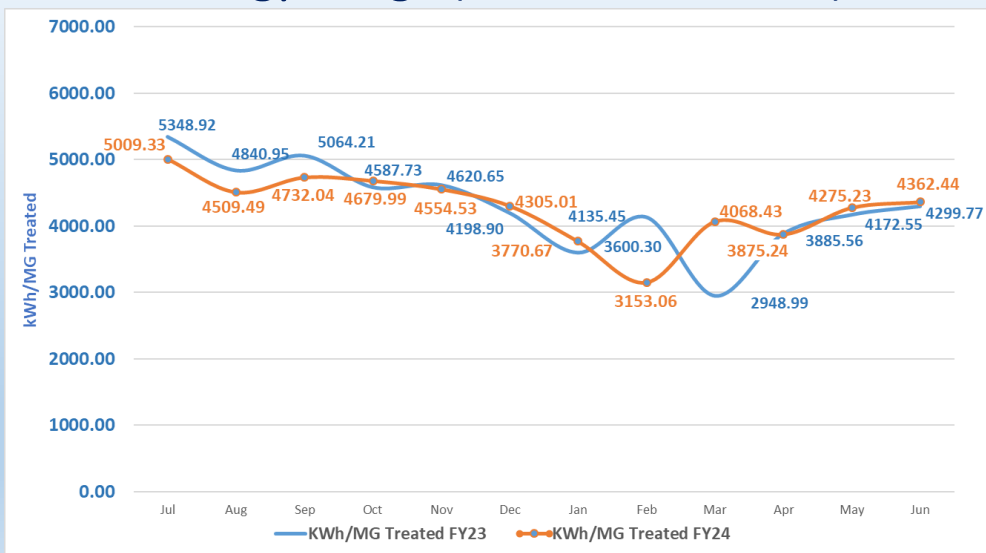


5

Formula =  

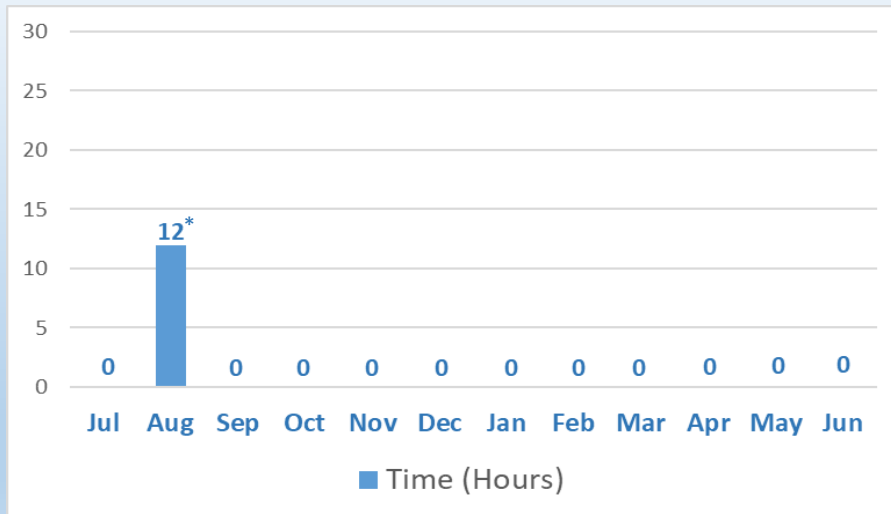
$$\frac{\text{Total Plant Energy Demand}}{\text{MG Treated Flow}}$$

## Reclamation Plant – Energy Usage (KWh/MG Treated)



6

## Recycled Water – Time out of Service (Hours)



\*planned meter replacement work for two locations at Altman Nursey

7

# Water Operations

Regulatory Compliance

Preventative Maintenance Work Orders

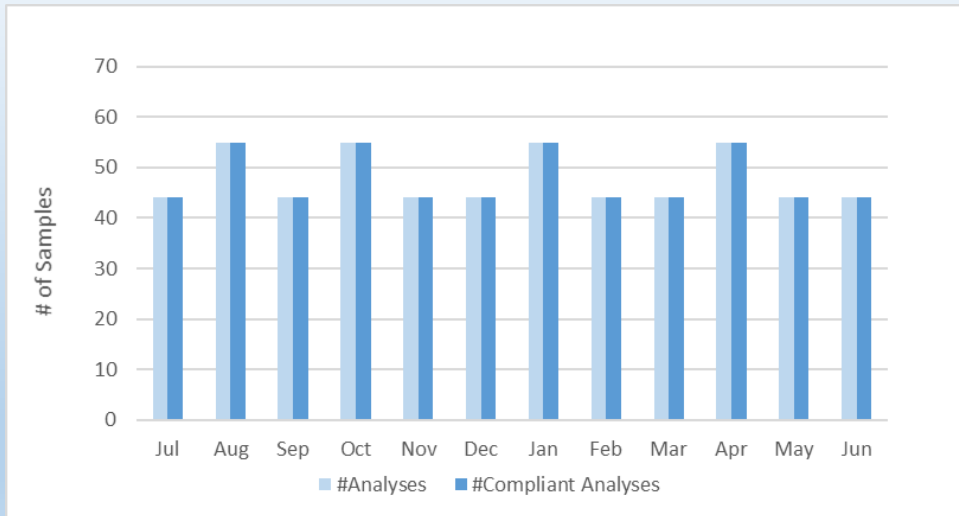
CUP Deliveries

SMGTP Flows

8

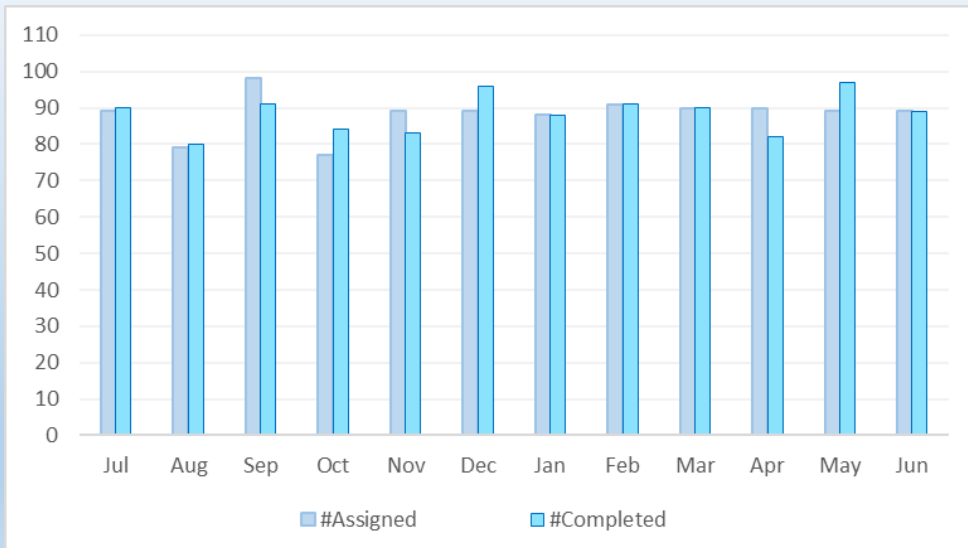
## Water System Regulatory Compliance

- Facility Operation
- Routine Sampling



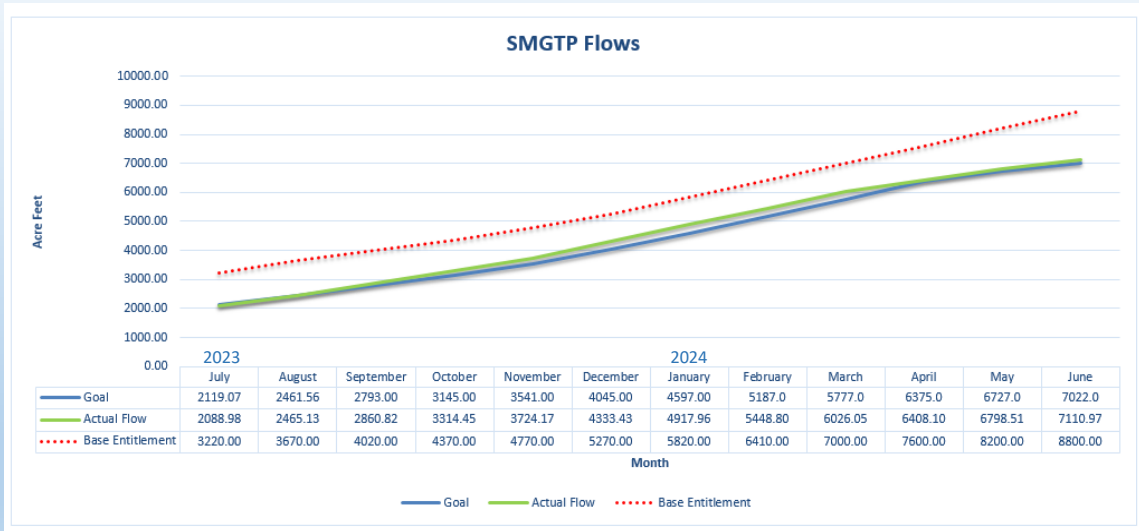
9

## Water System PMs



10

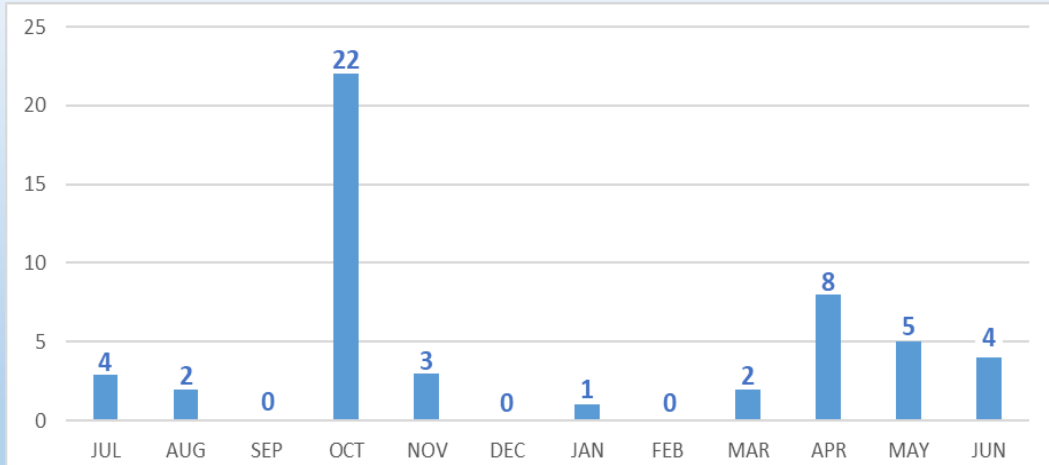
# SMGTP Flows



# Meter Services

Meter Testing  
Valve Exercising

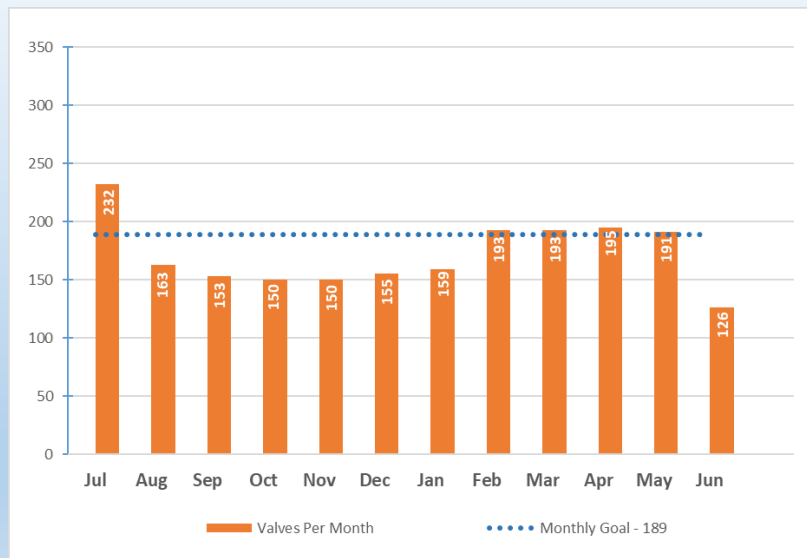
## Meter Testing by Month



13

## Main Line Valve Exercise Program

- Improve reliability
- Reduce impact of planned and emergency shutdowns
- **Total valves exercised FY23: 2,554**



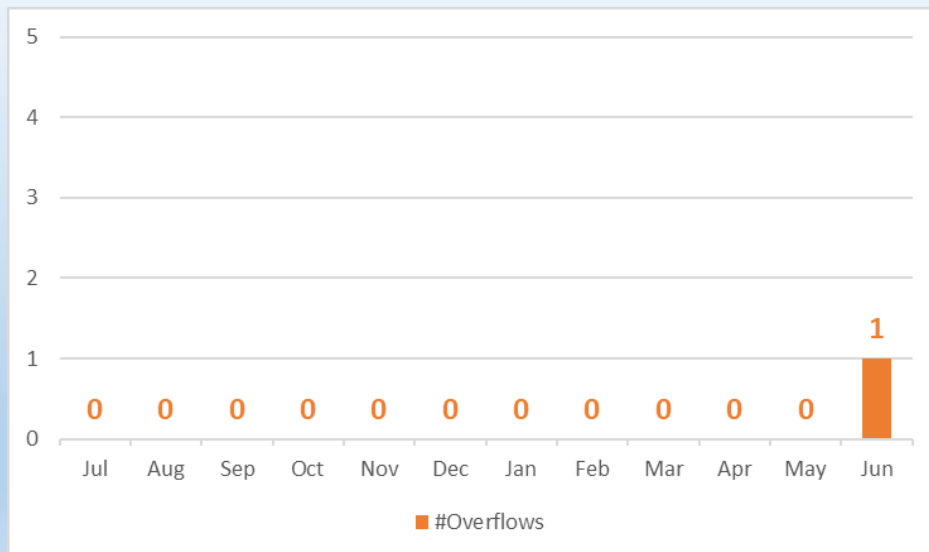
14

# Wastewater Collections

**Total Wastewater Spilled**  
**Non-Recovered Wastewater Spilled**  
**Odor Complaints**

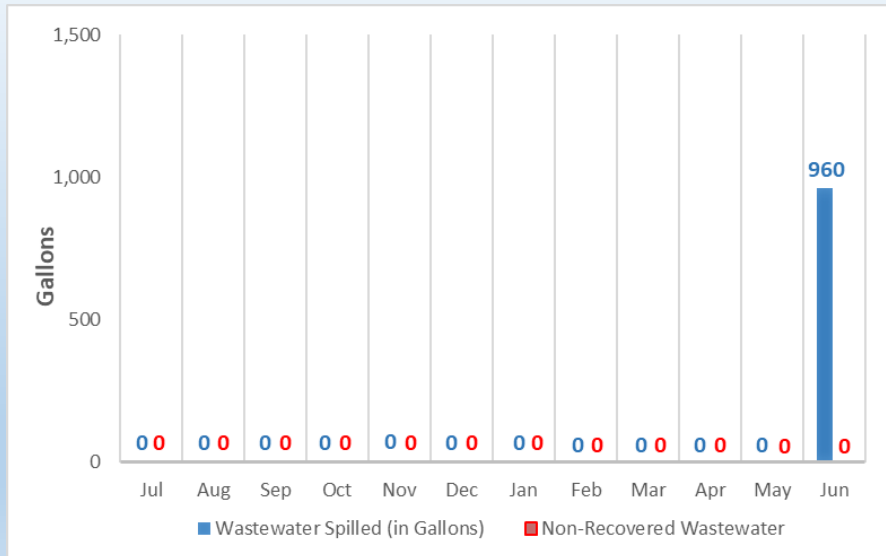
15

## Wastewater Collections - Sewer Overflows



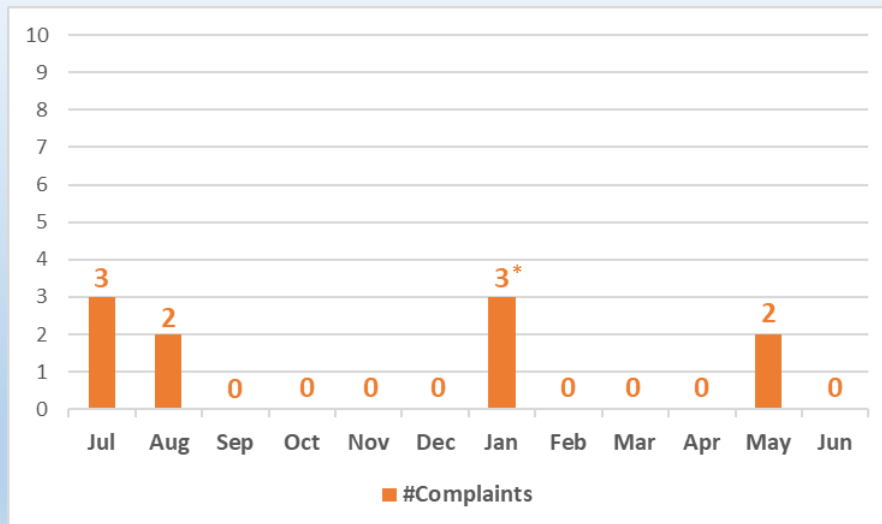
16

## Wastewater Collections - Wastewater Spilled



17

## Reclamation Plant & Wastewater Collections Odor Complaints

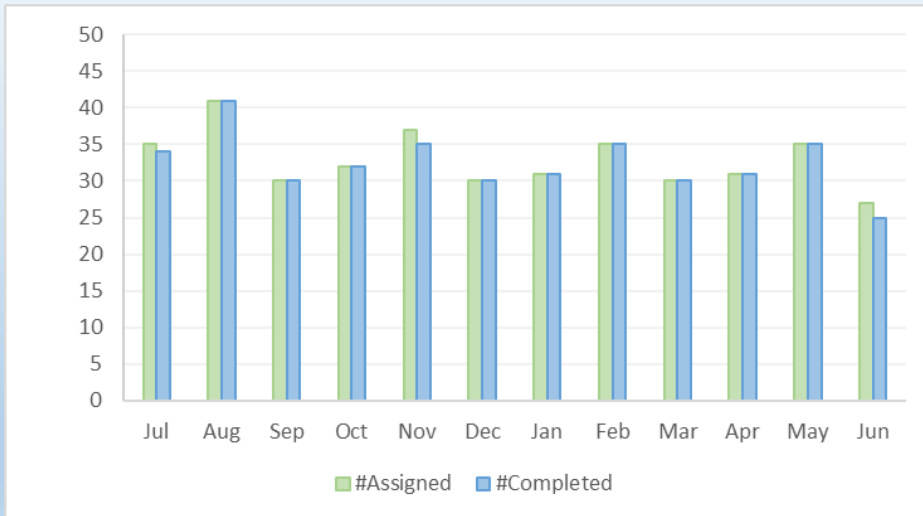


\* Determined to be on customer side

18

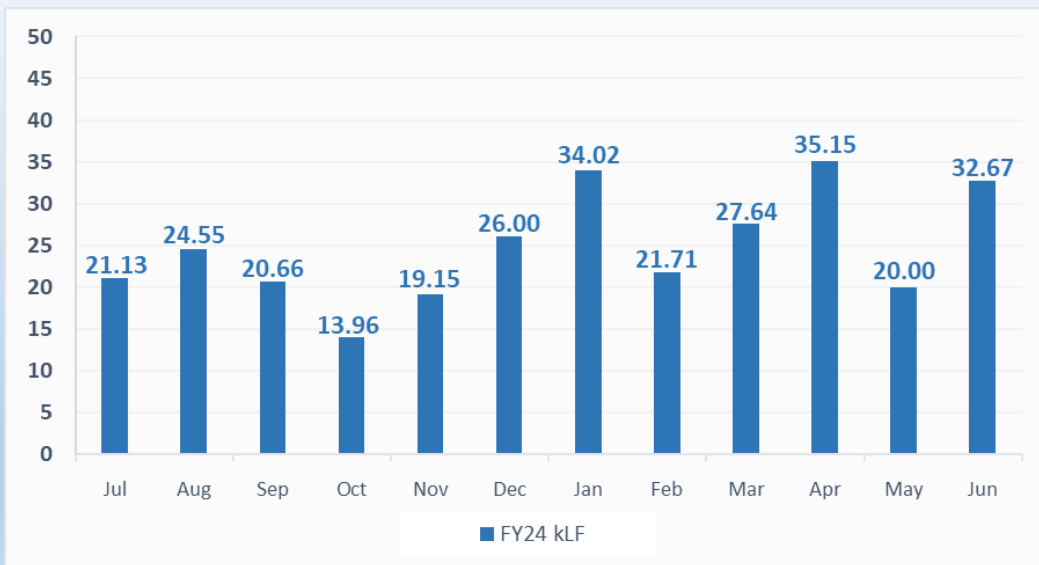


## Wastewater - Collections PMs



19

## Wastewater - Collections Flushing in kLF



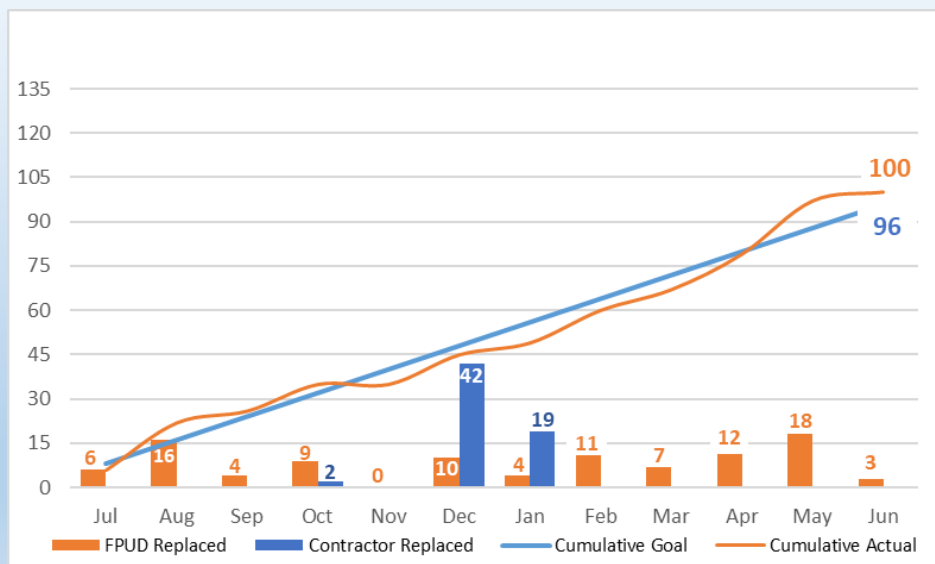
20

# Construction/Maintenance

- Efforts continue in replacing valves with the greatest impact on water loss and customer outages during large main breaks.
- With new valves, crews will be capable of shutting down smaller controlled areas faster, impacting fewer customers while losing less water and completing repairs sooner.
- Our goal is to replace 100 valves per year. FY23, 109 valves were replaced. FY24, 123 valves have been replaced to date. We currently have 6821 valves in the system with 411 known to be broken.
- We have a goal to perform maintenance on 3,000 linear feet of easement roads. Year to date, we have completed 2,765 linear feet.

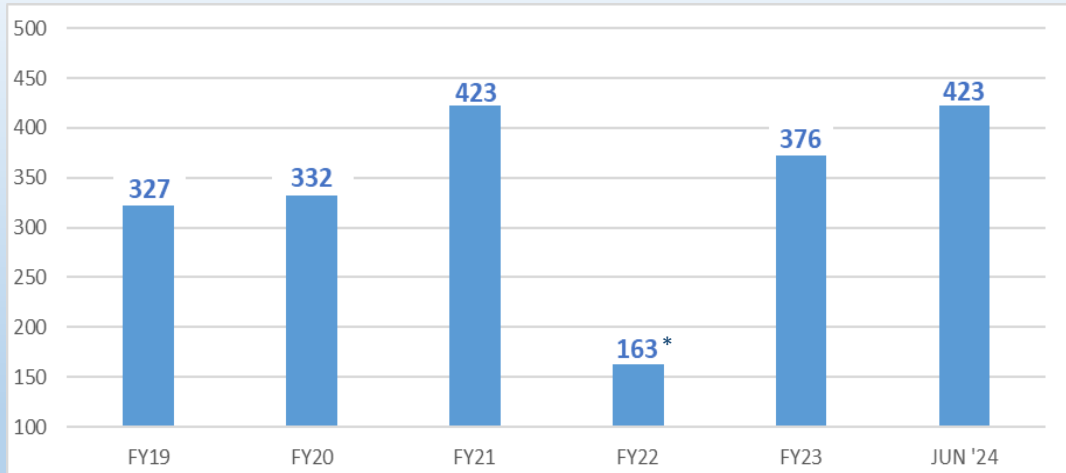
21

## Main Line Valves Replaced by FPUD Crew



22

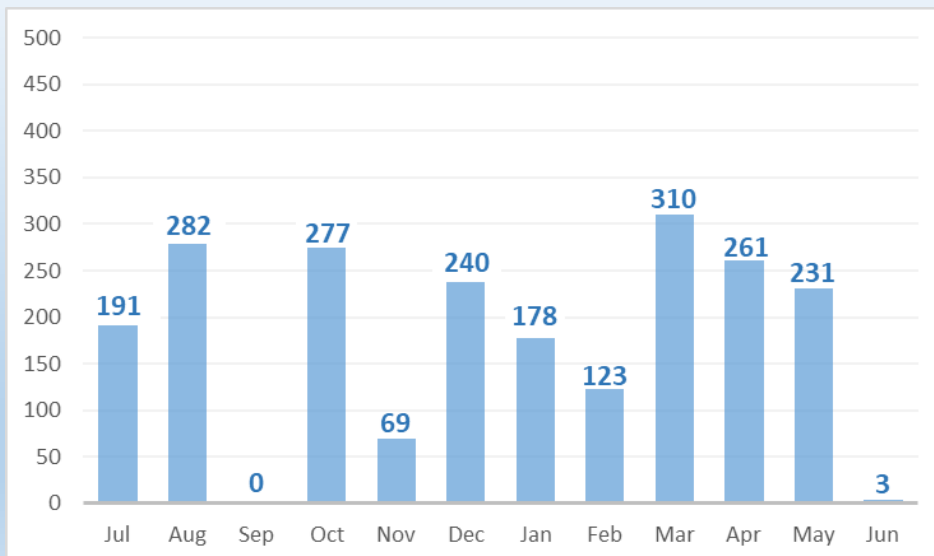
## Rolling Total Broken Valves



\*4" and larger - does not include Leak By or Poor Counts

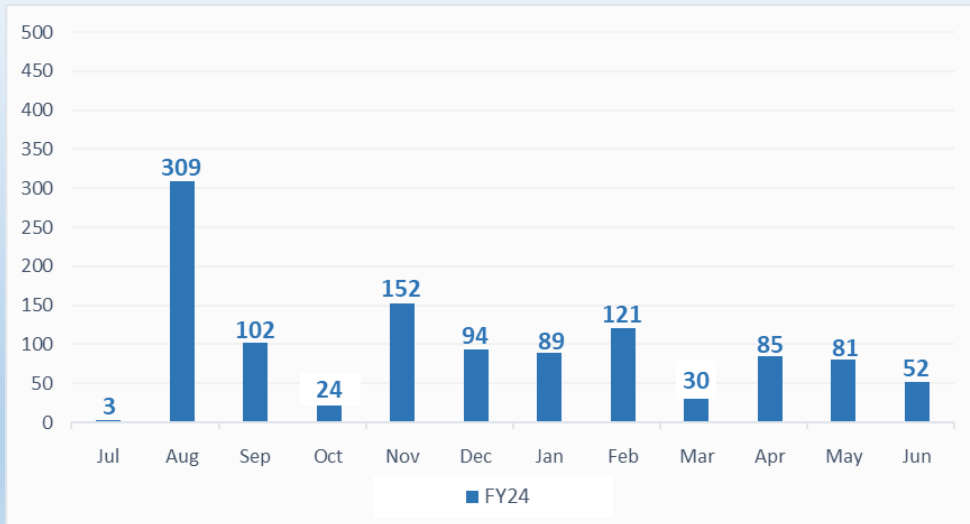
23

## Planned Outages > 4 Hours Customers Affected



24

## Unplanned Outages > 4 Hours Customers Affected



25

M E M O

**TO:** Board of Directors  
**FROM:** David Shank, Assistant General Manager/CFO  
**DATE:** July, 22 2024  
**SUBJECT:** Treasurer's Report

---

Purpose

Provide the June, 2024 Treasurer's Report, which is the end of the fiscal year. Confirm that the District's investment portfolio is in compliance with the Investment Policy and that the District is able to meet the expenditure requirements for the next 6-months.

Notes

Overall the District's financial holdings increased this month. The increase in balances was driven by a lower than average monthly capital project expenditures. Overall the Long-term Portfolio and PARS investments continue to perform in line with the capital markets. The District continues to carefully manage its working capital to ensure its ability to meet its financial commitments.

Summary

**Treasurer's Report June' 2024**

Account	Beginning Balance	Ending Balance
Operating Fund	\$ 5,287	\$ 5,171
Money Market*	\$ 248,225	\$ 1,069,712
CAMP Account	\$ 5,740,305	\$ 6,617,162
<b><i>District's Liquidity Portfolio</i></b>	<b><i>\$ 5,993,817</i></b>	<b><i>\$ 7,692,045</i></b>
PFM Managed Long-term Investment Portfolio**	\$ 15,609,284	\$ 15,693,378
LAIF (Long-term Reserves)	\$ 6,923	\$ 6,923
PARS (OPEB & Pension Trust)***	\$ 7,995,327	\$ 8,198,731
Revenue Bonds 2024 Project Fund	\$ 8,899,071	\$ 8,397,500
<b><i>District Accounts Total</i></b>	<b><i>\$ 38,504,422</i></b>	<b><i>\$ 39,988,577</i></b>

\*The beginning balance is updated to reflect corrected April, 2024 ending balance

\*\*\$6.21M of funds are from the sale of the Santa Margarita properties.

\*\*\*\$3.78M of funds are from the sale of the Santa Margarita Properties.

  
David Shank  
July 22, 2024

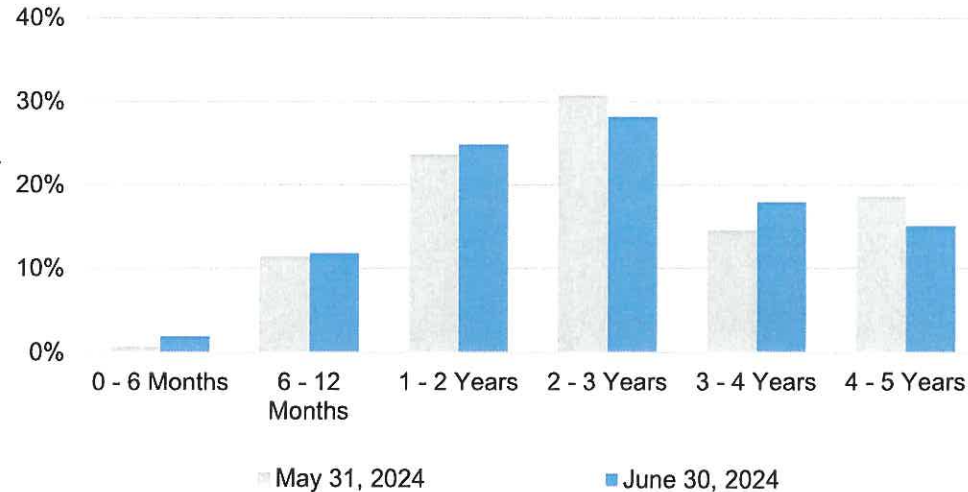
### Fallbrook Public Utilities District - Holdings Summary

Security Type	May 31, 2024	June 30, 2024	Change (\$)	Change (%)
U.S. Treasury	\$6,832,297.63	\$6,864,081.25	\$31,783.62	0.5%
Municipal	\$206,266.00	\$207,277.90	\$1,011.90	0.5%
Federal Agency CMBS	\$2,559,692.10	\$2,554,725.37	(\$4,966.73)	-0.2%
Corporate Note	\$3,599,432.34	\$3,608,841.12	\$9,408.78	0.3%
Negotiable CD	\$100,885.00	\$100,748.00	(\$137.00)	-0.1%
Asset-Backed Security	\$1,918,996.39	\$1,903,154.24	(\$15,842.15)	-0.8%
<b>Securities Total</b>	<b>\$15,217,569.46</b>	<b>\$15,238,827.88</b>	<b>\$21,258.42</b>	<b>0.1%</b>
Money Market Fund	\$391,714.19	\$454,549.69	\$62,835.50	16.0%
<b>Total Investments</b>	<b>\$15,609,283.65</b>	<b>\$15,693,377.57</b>	<b>\$84,093.92</b>	<b>0.5%</b>

#### Summary

FY 23-24 Accrual Earnings	\$347,102.34
Yield to Maturity at Cost	3.53%
Weighted Average Maturity (Years)	2.41

Maturity Distribution



Security market values, excluding accrued interest, as on last day of month.

Managed Account Security Transactions & Interest

For the Month Ending June 30, 2024

FPUD - INVESTMENT PORTFOLIO - 28710100

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
<b>INTEREST</b>											
	06/01/24	06/25/24	FHMS K734 A2 DTD 04/18/2019 3.208% 02/01/2026	3137FLN34	150,000.00	0.00	401.00	401.00			
	06/01/24	06/25/24	FHMS K061 A2 DTD 01/30/2017 3.347% 11/01/2026	3137BTUM1	98,871.77	0.00	275.77	275.77			
	06/01/24	06/25/24	FHMS K064 A2 DTD 05/15/2017 3.224% 03/01/2027	3137BXQY1	160,000.00	0.00	429.87	429.87			
	06/01/24	06/25/24	FHMS KJ46 A1 DTD 07/01/2023 4.777% 06/01/2028	3137HAD45	119,324.58	0.00	475.01	475.01			
	06/01/24	06/25/24	FHMS K505 A2 DTD 07/01/2023 4.819% 06/01/2028	3137HACX2	150,000.00	0.00	602.38	602.38			
	06/01/24	06/25/24	FHMS K507 A2 DTD 09/01/2023 4.800% 09/01/2028	3137HAMS2	150,000.00	0.00	600.00	600.00			
	06/01/24	06/25/24	FHMS K046 A2 DTD 06/17/2015 3.205% 03/01/2025	3137BJP64	99,672.35	0.00	266.21	266.21			
	06/01/24	06/25/24	FHMS K509 A2 DTD 10/01/2023 4.850% 09/01/2028	3137HAST4	115,000.00	0.00	464.79	464.79			
	06/01/24	06/25/24	FHMS K511 A2 DTD 12/01/2023 4.860% 10/01/2028	3137HB3G7	85,000.00	0.00	344.25	344.25			
	06/01/24	06/25/24	FHMS KJ48 A1 DTD 12/01/2023 4.858% 05/01/2028	3137HBC69	124,134.23	0.00	502.54	502.54			
	06/01/24	06/25/24	FHMS K506 A2 DTD 09/01/2023 4.650% 08/01/2028	3137HAMH6	150,000.00	0.00	581.25	581.25			
	06/01/24	06/25/24	FHMS KJ47 A1 DTD 09/01/2023 5.272% 08/01/2028	3137HAMN3	84,112.62	0.00	369.53	369.53			
	06/01/24	06/25/24	FHMS K058 A2 DTD 11/09/2016 2.653% 08/01/2026	3137BSP72	100,000.00	0.00	221.08	221.08			
	06/01/24	06/25/24	FHMS K063 A2 DTD 03/01/2017 3.430% 01/01/2027	3137BVZ82	145,000.00	0.00	414.46	414.46			
	06/01/24	06/25/24	FHMS K508 A2 DTD 10/01/2023 4.740% 08/01/2028	3137HAQ74	150,000.00	0.00	592.50	592.50			
	06/01/24	06/25/24	FHMS K510 A2 DTD 11/01/2023 5.069% 10/01/2028	3137HB3D4	55,000.00	0.00	232.33	232.33			
	06/01/24	06/25/24	FHMS K743 A2 DTD 06/30/2021 1.770% 05/01/2028	3137H14B9	170,000.00	0.00	250.75	250.75			



Managed Account Security Transactions & Interest

For the Month Ending June 30, 2024

FPUD - INVESTMENT PORTFOLIO - 28710100

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
<b>INTEREST</b>										
06/01/24	06/25/24	FHMS K733 A2 DTD 11/09/2018 3.750% 08/01/2025	3137FJXQ7	144,388.55	0.00	451.21	451.21			
06/01/24	06/25/24	FNA 2023-M6 A2 DTD 07/01/2023 4.190% 07/01/2028	3136BQDE6	150,000.00	0.00	523.75	523.75			
06/01/24	06/25/24	FHLMC MULTIFAMILY STRUCTURED P DTD 07/01/2017 3.243% 04/01/2027	3137F1G44	155,000.00	0.00	418.89	418.89			
06/01/24	06/25/24	FHLMC MULTIFAMILY STRUCTURED POOL DTD 11/01/2017 3.064% 08/01/2024	3137FBTA4	77,262.75	0.00	197.28	197.28			
06/03/24	06/03/24	MONEY MARKET FUND	MONEY0002	0.00	0.00	1,567.93	1,567.93			
06/10/24	06/10/24	MERCK & CO INC CORP NOTES (CALLABLE) DTD 12/10/2021 1.700% 06/10/2027	58933YBC8	50,000.00	0.00	425.00	425.00			
06/10/24	06/10/24	GOLDMAN SACHS GROUP INC (CALLABLE) CORP DTD 06/10/2021 5.845% 09/10/2024	38141GYE8	40,000.00	0.00	592.19	592.19			
06/15/24	06/15/24	CARMX 2021-3 A3 DTD 07/28/2021 0.550% 06/15/2026	14317DAC4	25,125.88	0.00	11.52	11.52			
06/15/24	06/15/24	BACCT 2023-A1 A1 DTD 06/16/2023 4.790% 05/15/2028	05522RDG0	50,000.00	0.00	199.58	199.58			
06/15/24	06/15/24	ALLYA 2023-1 A3 DTD 07/19/2023 5.460% 05/15/2028	02007WAC2	85,000.00	0.00	386.75	386.75			
06/15/24	06/15/24	DCENT 2022-A3 A3 DTD 08/09/2022 3.560% 07/15/2027	254683CW3	70,000.00	0.00	207.67	207.67			
06/15/24	06/15/24	DTRT 2023-1 A3 DTD 09/27/2023 5.900% 03/15/2027	233868AC2	85,000.00	0.00	417.92	417.92			
06/15/24	06/15/24	FORDO 2023-B A3 DTD 06/26/2023 5.230% 05/15/2028	344930AD4	45,000.00	0.00	196.13	196.13			
06/15/24	06/15/24	WOART 2021-D A3 DTD 11/03/2021 0.810% 10/15/2026	98163KAC6	16,289.01	0.00	11.00	11.00			
06/15/24	06/15/24	BACCT 2022-A2 A2 DTD 11/23/2022 5.000% 04/15/2028	05522RDF2	145,000.00	0.00	604.17	604.17			
06/15/24	06/15/24	FITAT 2023-1 A3 DTD 08/23/2023 5.530% 08/15/2028	31680EAD3	105,000.00	0.00	483.88	483.88			



Managed Account Security Transactions & Interest

For the Month Ending June 30, 2024

FPUD - INVESTMENT PORTFOLIO - 28710100

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
<b>INTEREST</b>											
	06/15/24	06/15/24	HART 2023-B A3 DTD 07/19/2023 5.480% 04/17/2028	44933XAD9	50,000.00	0.00	228.33	228.33			
	06/15/24	06/15/24	NAROT 2023-B A3 DTD 10/25/2023 5.930% 03/15/2028	65480MAD5	30,000.00	0.00	148.25	148.25			
	06/15/24	06/15/24	MBART 2022-1 A3 DTD 11/22/2022 5.210% 08/16/2027	58768PAC8	105,000.00	0.00	455.88	455.88			
	06/15/24	06/15/24	CHAIT 2023-A1 A DTD 09/15/2023 5.160% 09/15/2028	161571HT4	120,000.00	0.00	516.00	516.00			
	06/15/24	06/15/24	DCENT 2023-A2 A DTD 06/28/2023 4.930% 06/15/2028	254683CZ6	100,000.00	0.00	410.83	410.83			
	06/15/24	06/15/24	NATIONAL RURAL UTIL COOP CORPORATE NOTES DTD 05/04/2022 3.450% 06/15/2025	63743HFE7	20,000.00	0.00	345.00	345.00			
	06/15/24	06/15/24	CARMX 2022-3 A3 DTD 07/20/2022 3.970% 04/15/2027	14318MAD1	73,067.07	0.00	241.73	241.73			
	06/15/24	06/15/24	HART 2022-A A3 DTD 03/16/2022 2.220% 10/15/2026	448977AD0	37,686.46	0.00	69.72	69.72			
	06/15/24	06/15/24	DCENT 2021-A1 A1 DTD 09/27/2021 0.580% 09/15/2026	254683CP8	70,000.00	0.00	33.83	33.83			
	06/15/24	06/15/24	HART 2023-C A3 DTD 11/13/2023 5.540% 10/16/2028	44918CAD4	45,000.00	0.00	207.75	207.75			
	06/15/24	06/15/24	COMET 2023-A1 A DTD 05/24/2023 4.420% 05/15/2028	14041NGD7	145,000.00	0.00	534.08	534.08			
	06/15/24	06/15/24	FORDO 2022-A A3 DTD 01/24/2022 1.290% 06/15/2026	345286AC2	19,955.28	0.00	21.45	21.45			
	06/15/24	06/15/24	COMET 2021-A3 A3 DTD 11/30/2021 1.040% 11/15/2026	14041NFY2	70,000.00	0.00	60.67	60.67			
	06/15/24	06/15/24	COPAR 2023-2 A3 DTD 10/11/2023 5.820% 06/15/2028	14044EAD0	110,000.00	0.00	533.50	533.50			
	06/16/24	06/16/24	GMCAR 2022-1 A3 DTD 01/19/2022 1.260% 11/16/2026	380146AC4	11,731.01	0.00	12.32	12.32			
	06/16/24	06/16/24	GMCAR 2023-4 A3 DTD 10/11/2023 5.780% 08/16/2028	379930AD2	55,000.00	0.00	264.92	264.92			



Managed Account Security Transactions & Interest

For the Month Ending June 30, 2024

FPUD - INVESTMENT PORTFOLIO - 28710100

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
<b>INTEREST</b>											
	06/16/24	06/16/24	GMCAR 2023-3 A3 DTD 07/19/2023 5.450% 06/16/2028	36267KAD9	50,000.00	0.00	227.08	227.08			
	06/16/24	06/16/24	GMCAR 2021-4 A3 DTD 10/21/2021 0.680% 09/16/2026	362554AC1	14,768.38	0.00	8.37	8.37			
	06/18/24	06/18/24	HAROT 2023-3 A3 DTD 08/22/2023 5.410% 02/18/2028	43815QAC1	95,000.00	0.00	428.29	428.29			
	06/18/24	06/18/24	TOYOTA MOTOR CREDIT CORP CORPORATE NOTES DTD 06/18/2021 1.125% 06/18/2026	89236TJK2	50,000.00	0.00	281.25	281.25			
	06/21/24	06/21/24	HAROT 2021-4 A3 DTD 11/24/2021 0.880% 01/21/2026	43815GAC3	15,624.32	0.00	11.46	11.46			
	06/21/24	06/21/24	HAROT 2023-4 A3 DTD 11/08/2023 5.670% 06/21/2028	438123AC5	25,000.00	0.00	118.13	118.13			
	06/25/24	06/25/24	BMWOT 2023-A A3 DTD 07/18/2023 5.470% 02/25/2028	05592XAD2	40,000.00	0.00	182.33	182.33			
	06/25/24	06/25/24	BMWOT 2022-A A3 DTD 05/18/2022 3.210% 08/25/2026	05602RAD3	20,376.52	0.00	54.51	54.51			
	06/30/24	06/30/24	US TREASURY NOTES DTD 01/02/2018 2.250% 12/31/2024	9128283P3	475,000.00	0.00	5,343.75	5,343.75			
	06/30/24	06/30/24	US TREASURY NOTES DTD 12/31/2021 1.250% 12/31/2026	91282CDQ1	100,000.00	0.00	625.00	625.00			
	06/30/24	06/30/24	US TREASURY NOTES DTD 06/30/2021 0.875% 06/30/2026	91282CCJ8	375,000.00	0.00	1,640.63	1,640.63			
	06/30/24	06/30/24	US TREASURY NOTES DTD 06/30/2020 0.250% 06/30/2025	912828ZW3	250,000.00	0.00	312.50	312.50			
<b>Transaction Type Sub-Total</b>					<b>5,922,390.78</b>	<b>0.00</b>	<b>27,036.15</b>	<b>27,036.15</b>			

<b>PAYDOWNS</b>											
	06/01/24	06/25/24	FHMS KJ47 A1 DTD 09/01/2023 5.272% 08/01/2028	3137HAMN3	99.94	99.94	0.00	99.94	0.00	0.00	
	06/01/24	06/25/24	FHLMC MULTIFAMILY STRUCTURED POOL DTD 11/01/2017 3.064% 08/01/2024	3137FBTA4	15,984.75	15,984.75	0.00	15,984.75	(21.23)	0.00	

Managed Account Security Transactions & Interest

For the Month Ending June 30, 2024

FPUD - INVESTMENT PORTFOLIO - 28710100

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
<b>PAYDOWNS</b>											
	06/01/24	06/25/24	FHMS KJ48 A1 DTD 12/01/2023 4.858% 05/01/2028	3137HBC69	151.14	151.14	0.00	151.14	0.00	0.00	
	06/01/24	06/25/24	FHMS K733 A2 DTD 11/09/2018 3.750% 08/01/2025	3137FJXQ7	64.07	64.07	0.00	64.07	1.78	0.00	
	06/01/24	06/25/24	FHMS KJ46 A1 DTD 07/01/2023 4.777% 06/01/2028	3137HAD45	63.51	63.51	0.00	63.51	0.00	0.00	
	06/01/24	06/25/24	FHMS K046 A2 DTD 06/17/2015 3.205% 03/01/2025	3137BJP64	180.23	180.23	0.00	180.23	1.34	0.00	
	06/01/24	06/25/24	FHMS K061 A2 DTD 01/30/2017 3.347% 11/01/2026	3137BTUM1	188.57	188.57	0.00	188.57	5.80	0.00	
	06/15/24	06/15/24	WOART 2021-D A3 DTD 11/03/2021 0.810% 10/15/2026	98163KAC6	1,575.43	1,575.43	0.00	1,575.43	0.21	0.00	
	06/15/24	06/15/24	HART 2022-A A3 DTD 03/16/2022 2.220% 10/15/2026	448977AD0	3,116.59	3,116.59	0.00	3,116.59	0.12	0.00	
	06/15/24	06/15/24	CARMX 2022-3 A3 DTD 07/20/2022 3.970% 04/15/2027	14318MAD1	4,251.55	4,251.55	0.00	4,251.55	0.10	0.00	
	06/15/24	06/15/24	FORDO 2022-A A3 DTD 01/24/2022 1.290% 06/15/2026	345286AC2	1,899.71	1,899.71	0.00	1,899.71	0.23	0.00	
	06/15/24	06/15/24	CARMX 2021-3 A3 DTD 07/28/2021 0.550% 06/15/2026	14317DAC4	2,509.71	2,509.71	0.00	2,509.71	0.41	0.00	
	06/16/24	06/16/24	GMCAR 2022-1 A3 DTD 01/19/2022 1.260% 11/16/2026	380146AC4	1,014.72	1,014.72	0.00	1,014.72	0.09	0.00	
	06/16/24	06/16/24	GMCAR 2021-4 A3 DTD 10/21/2021 0.680% 09/16/2026	362554AC1	1,350.37	1,350.37	0.00	1,350.37	0.03	0.00	
	06/21/24	06/21/24	HAROT 2021-4 A3 DTD 11/24/2021 0.880% 01/21/2026	43815GAC3	1,639.18	1,639.18	0.00	1,639.18	0.35	0.00	
	06/25/24	06/25/24	BMWOT 2022-A A3 DTD 05/18/2022 3.210% 08/25/2026	05602RAD3	1,709.99	1,709.99	0.00	1,709.99	0.09	0.00	
<b>Transaction Type Sub-Total</b>					<b>35,799.46</b>	<b>35,799.46</b>	<b>0.00</b>	<b>35,799.46</b>	<b>(10.68)</b>	<b>0.00</b>	
<b>Managed Account Sub-Total</b>						<b>35,799.46</b>	<b>27,036.15</b>	<b>62,835.61</b>	<b>(10.68)</b>	<b>0.00</b>	
<b>Total Security Transactions</b>						<b>\$35,799.46</b>	<b>\$27,036.15</b>	<b>\$62,835.61</b>	<b>(\$10.68)</b>	<b>\$0.00</b>	



Managed Account Summary Statement

For the Month Ending June 30, 2024

FPUD - INVESTMENT PORTFOLIO - 28710100

Transaction Summary - Managed Account

<b>Opening Market Value</b>	<b>\$15,217,569.46</b>
Maturities/Calls	(35,799.46)
Principal Dispositions	0.00
Principal Acquisitions	0.00
Unsettled Trades	0.00
Change in Current Value	57,057.88
<b>Closing Market Value</b>	<b>\$15,238,827.88</b>

Cash Transactions Summary - Managed Account

Maturities/Calls	0.00
Sale Proceeds	0.00
Coupon/Interest/Dividend Income	27,036.15
Principal Payments	35,799.46
Security Purchases	0.00
Net Cash Contribution	(0.11)
Reconciling Transactions	0.00

Earnings Reconciliation (Cash Basis) - Managed Account

Interest/Dividends/Coupons Received	27,036.15
Less Purchased Interest Related to Interest/Coupons	0.00
Plus Net Realized Gains/Losses	(10.68)
<b>Total Cash Basis Earnings</b>	<b>\$27,025.47</b>

Cash Balance

<b>Closing Cash Balance</b>	<b>\$454,549.69</b>
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Earnings Reconciliation (Accrual Basis)

	Total
Ending Amortized Value of Securities	15,543,594.33
Ending Accrued Interest	69,358.66
Plus Proceeds from Sales	0.00
Plus Proceeds of Maturities/Calls/Principal Payments	35,799.46
Plus Coupons/Dividends Received	27,036.15
Less Cost of New Purchases	0.00
Less Beginning Amortized Value of Securities	(15,568,390.76)
Less Beginning Accrued Interest	(60,695.88)
<b>Total Accrual Basis Earnings</b>	<b>\$46,701.96</b>



**Portfolio Summary and Statistics**

For the Month Ending **June 30, 2024**

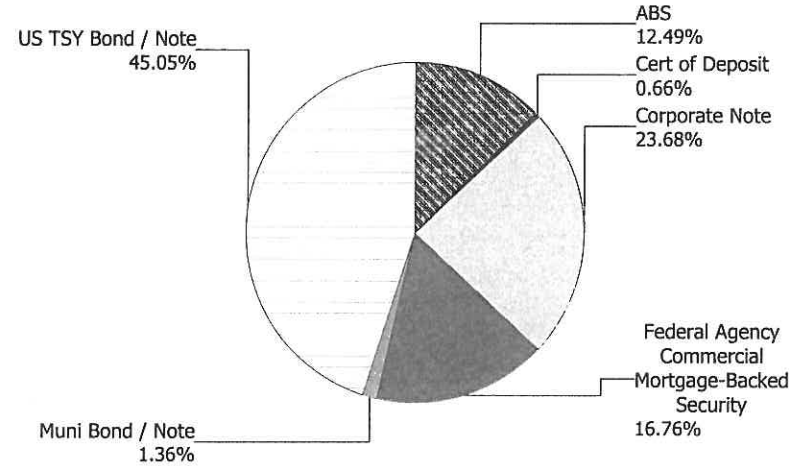
**FPUD - INVESTMENT PORTFOLIO - 28710100**

**Account Summary**

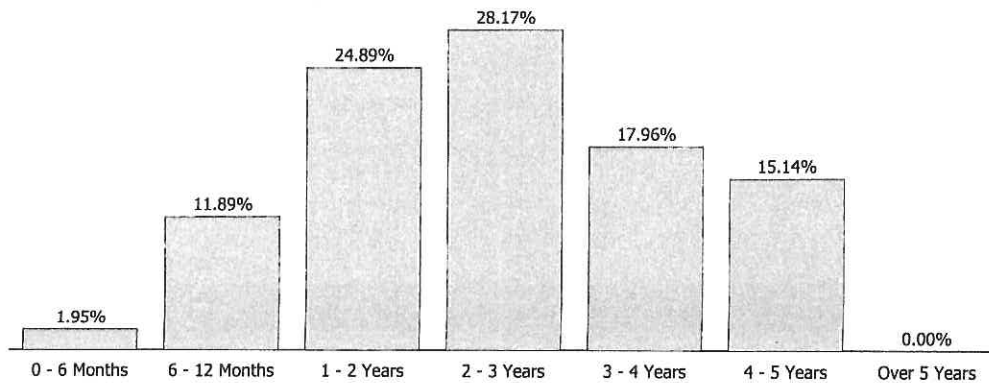
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	7,295,000.00	6,864,081.25	45.05
Municipal Bond / Note	215,000.00	207,277.90	1.36
Federal Agency Commercial Mortgage-Backed Security	2,616,034.64	2,554,725.37	16.76
Corporate Note	3,745,000.00	3,608,841.12	23.68
Certificate of Deposit	100,000.00	100,748.00	0.66
Asset-Backed Security	1,910,556.68	1,903,154.24	12.49
<b>Managed Account Sub-Total</b>	<b>15,881,591.32</b>	<b>15,238,827.88</b>	<b>100.00%</b>
Accrued Interest		69,358.66	
<b>Total Portfolio</b>	<b>15,881,591.32</b>	<b>15,308,186.54</b>	

**Unsettled Trades** **0.00** **0.00**

**Sector Allocation**



**Maturity Distribution**



**Characteristics**

Yield to Maturity at Cost	3.53%
Yield to Maturity at Market	4.93%
Weighted Average Days to Maturity	905



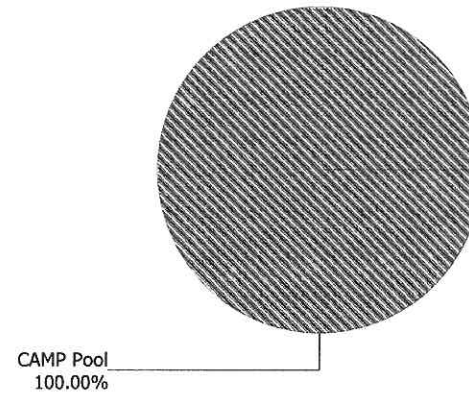
**Account Statement - Transaction Summary**

For the Month Ending **June 30, 2024**

**Fallbrook Public Utility District - Liquidity - 6050-004**

<b>CAMP Pool</b>	
Opening Market Value	5,740,304.74
Purchases	926,857.38
Redemptions	(50,000.00)
Unsettled Trades	0.00
Change in Value	0.00
<b>Closing Market Value</b>	<b>\$6,617,162.12</b>
Cash Dividends and Income	26,857.38

<b>Asset Summary</b>		
	<b>June 30, 2024</b>	<b>May 31, 2024</b>
<b>CAMP Pool</b>	6,617,162.12	5,740,304.74
<b>Total</b>	<b>\$6,617,162.12</b>	<b>\$5,740,304.74</b>
<b>Asset Allocation</b>		





**Account Statement**

For the Month Ending **June 30, 2024**

**Fallbrook Public Utility District - Liquidity - 6050-004**

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
<b>CAMP Pool</b>					
<b>Opening Balance</b>					<b>5,740,304.74</b>
06/21/24	06/21/24	Purchase - Incoming Wires	1.00	900,000.00	6,640,304.74
06/27/24	06/27/24	Redemption - Outgoing Wires	1.00	(50,000.00)	6,590,304.74
06/28/24	07/01/24	Accrual Income Div Reinvestment - Distributions	1.00	26,857.38	6,617,162.12
<b>Closing Balance</b>					<b>6,617,162.12</b>

	Month of June	Fiscal YTD July-June		
<b>Opening Balance</b>	5,740,304.74	7,939,116.69	<b>Closing Balance</b>	6,617,162.12
<b>Purchases</b>	926,857.38	11,843,114.87	<b>Average Monthly Balance</b>	6,036,323.81
<b>Redemptions (Excl. Checks)</b>	(50,000.00)	(13,165,069.44)	<b>Monthly Distribution Yield</b>	5.43%
<b>Check Disbursements</b>	0.00	0.00		
<b>Closing Balance</b>	<b>6,617,162.12</b>	<b>6,617,162.12</b>		
<b>Cash Dividends and Income</b>	26,857.38	393,377.87		

California State Treasurer  
**Fiona Ma, CPA**



Local Agency Investment Fund  
P.O. Box 942809  
Sacramento, CA 94209-0001  
(916) 653-3001

July 08, 2024

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FALLBROOK PUBLIC UTILITY DISTRICT

TREASURER  
990 E MISSION ROAD  
FALLBROOK, CA 92028

[Tran Type Definitions](#)



**Account Number:** 85-37-001

June 2024 Statement

**Account Summary**

Total Deposit:	0.00	Beginning Balance:	6,922.64
Total Withdrawal:	0.00	Ending Balance:	6,922.64



**FALLBROOK PUBLIC UTILITY DISTRICT**  
*PARS Post-Employment Benefits Trust*

Account Report for the Period  
6/1/2024 to 6/30/2024

David Shank  
Assistant General Manager/CFO  
Fallbrook Public Utility District  
990 East Mission Road  
Fallbrook, CA 92028

**Account Summary**

Source	Balance as of 6/1/2024	Contributions	Earnings	Expenses	Distributions	Transfers	Balance as of 6/30/2024
OPEB	\$1,158,591.68	\$0.00	\$15,482.15	\$530.27	\$0.00	\$0.00	\$1,173,543.56
PENSION	\$6,836,735.20	\$100,000.00	\$91,505.70	\$3,053.24	\$0.00	\$0.00	\$7,025,187.66
<b>Totals</b>	<b>\$7,995,326.88</b>	<b>\$100,000.00</b>	<b>\$106,987.85</b>	<b>\$3,583.51</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$8,198,731.22</b>

**Investment Selection**

Source	
OPEB	Moderate - Strategic Blend
PENSION	Moderate - Strategic Blend

**Investment Objective**

Source	
OPEB	The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.
PENSION	The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

**Investment Return**

Source	1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
				3-Years	5-Years	10-Years	
OPEB	1.34%	1.24%	11.82%	1.56%	5.89%	-	2/16/2017
PENSION	1.34%	1.25%	11.85%	1.57%	5.89%	-	2/16/2017

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.  
Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.  
Account balances are inclusive of Trust Administration, Trustee and Investment Management fees



000638746365757  
 980  
 058129834- 2-N-01  
 708869868-240629-5116--058129232- 01

Account Name: Fallbrook Public Utility District Water Revenue Refunding Bonds 2024 Project Fund  
 Account Number: 219614005

Page 2 of 12  
 June 1, 2024 to June 30, 2024

**MARKET VALUE SUMMARY**

	<b>Current Period 06/01/24 to 06/30/24</b>
<b>Beginning Market Value</b>	<b>\$8,899,071.43</b>
Cash and Securities Disbursements	-510,239.69
<b>Adjusted Market Value</b>	<b>\$8,388,831.74</b>
<b>Investment Results</b>	
Interest, Dividends and Other Income	8,668.26
<b>Total Investment Results</b>	<b>\$8,668.26</b>
<b>Ending Market Value</b>	<b>\$8,397,500.00</b>

06/30/2024

Treasurer Warrant No. June

TO: Treasurer of the Fallbrook Public Utility District

The bills and claims listed below are approved as authorized by resolution no. 3538 of the Board of Directors dated July 8, 1985. You are hereby authorized and directed to pay said prospective claims for the amounts stated (less discounts in instances where discounts are allowed).

**Payroll - 06/2024**

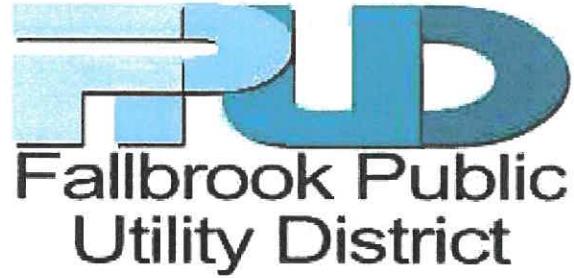
**Computer Check Register**

Payroll #1	\$ 187,151.01
Payroll #2	<u>\$ 184,678.50</u>
	<u>\$ 371,829.51</u>

# Accounts Payable

## Checks by Date - Summary by Check Date

User: annaleceb  
 Printed: 7/15/2024 9:28 AM



Check No	Vendor No	Vendor Name	Check Date	Check Amount
94457	04995	AMERICAN MESSAGING	06/06/2024	149.50
94458	01460	AFLAC	06/06/2024	670.08
94459	91286	AMAZON CAPITAL SERVICES, INC.	06/06/2024	2,710.93
94460	91490	AMAZON WEB SERVICES, INC.	06/06/2024	1,127.03
94461	06536	ARCADIS U.S., INC	06/06/2024	2,513.40
94462	02805	ASBURY ENVIRONMENTAL SERVICES	06/06/2024	3,107.87
94463	05088	AT&T	06/06/2024	598.90
94464	91608	AT&T MOBILITY LLC	06/06/2024	4,182.13
94465	06020	BABCOCK LABORATORIES, INC	06/06/2024	11,496.99
94466	91908	BISHOP, INC.	06/06/2024	6,867.46
94467	91440	BP BATTERY INC	06/06/2024	283.20
94468	03134	CALIFORNIA WATER ENVIRONMENT.	06/06/2024	545.00
94469	03978	CAMERON WELDING SUPPLY	06/06/2024	770.86
94470	91819	COMPLETE OFFICE OF CALIFORNIA,	06/06/2024	603.09
94471	02925	DATA NET SOLUTIONS	06/06/2024	765.03
94472	06762	DENALI WATER SOLUTIONS LLC	06/06/2024	6,099.84
94473	91882	EASTERN MUNICIPAL WATER DISTRICT	06/06/2024	93,758.00
94474	04122	EVOQUA WATER TECHNOLOGIES LLC	06/06/2024	10,362.57
94475	06303	EXECUTIVE LANDSCAPE INC.	06/06/2024	2,330.00
94476	01099	FALLBROOK IRRIGATION INC	06/06/2024	514.60
94477	06497	FASTENAL COMPANY	06/06/2024	1,244.37
94478	02972	FISHER SCIENTIFIC COMPANY LLC	06/06/2024	1,217.17
94479	05380	HACH CO	06/06/2024	2,387.32
94480	06577	INFOSEND INC	06/06/2024	2,805.64
94481	00190	JCI JONES CHEMICALS INC.	06/06/2024	23,789.11
94482	91897	KAY CONSTRUCTION COMPANY, INC	06/06/2024	28,500.00
94483	91927	KENWAVE SOLUTIONS, INC.	06/06/2024	15,000.00
94484	06479	KNOCKOUT PEST CONTROL & TERMI	06/06/2024	100.00
94485	90887	LLOYD PEST CONTROL	06/06/2024	368.00
94486	91815	MAIN ELECTRIC SUPPLY COMPANY L	06/06/2024	1,659.85
94487	91029	MALLORY SAFETY AND SUPPLY CO	06/06/2024	797.35
94488	91192	MISSION LINEN SUPPLY	06/06/2024	1,454.26
94489	91886	P2S LP	06/06/2024	1,258.00
94490	01267	PACIFIC PIPELINE	06/06/2024	3,590.46
94491	04489	PARKHOUSE TIRE INC	06/06/2024	2,671.49
94492	91007	PFM ASSET MANGEMENT LLC	06/06/2024	2,564.07
94493	06688	ANDO PILVE	06/06/2024	5,025.00
94494	91546	QUADIENT FINANCE USA, INC.	06/06/2024	800.00
94495	91601	QUADIENT LEASING USA, INC	06/06/2024	686.14
94496	91155	QUALITY GATE, INC	06/06/2024	837.06
94497	91919	READY LINE FLEET SERVICE, INC.	06/06/2024	3,149.69
94498	91779	RINGCENTRAL, INC.	06/06/2024	1,105.60
94499	91826	RS AMERICAS, INC.	06/06/2024	6,258.55
94500	06666	SAGINAW CONTROL & ENGINEERING	06/06/2024	1,086.95
94501	00236	SCRAPPYS	06/06/2024	169.84
94502	90929	SOUTHWEST ANSWERING SERVICE, I	06/06/2024	859.00
94503	05415	STATE WATER RESOURCE CONTROL I	06/06/2024	80.00

Check No	Vendor No	Vendor Name	Check Date	Check Amount
94504	05319	T.S. INDUSTRIAL SUPPLY	06/06/2024	272.56
94505	06735	TCN, INC.	06/06/2024	57.79
94506	06228	TECHNOLOGY UNLIMITED INC.	06/06/2024	1,335.00
94507	91752	TEMECULA VALLEY BUICK GMC	06/06/2024	116.48
94508	91871	WALTERS WHOLESALE ELECTRIC CO	06/06/2024	2,525.10
94509	06231	WESTERN WATER WORKS SUPPLY CC	06/06/2024	18.10
Total for 6/6/2024:				263,246.43
ACH	00152	FPUD EMPL ASSOCIATION	06/13/2024	764.00
ACH	00718	NATIONWIDE RETIREMENT SOLUTIO	06/13/2024	21,186.95
ACH	06758	UNITED STATES TREASURY	06/13/2024	74,603.05
ACH	06759	STATE OF CA - PR TAXES	06/13/2024	11,761.76
ACH	06760	STATE OF CA - SDI	06/13/2024	3,260.49
ACH	06763	PERS - PAYROLL	06/13/2024	52,115.95
94512	91286	AMAZON CAPITAL SERVICES, INC.	06/13/2024	632.30
94513	06536	ARCADIS U.S., INC	06/13/2024	8,123.75
94514	91930	ARDURRA GROUP, INC.	06/13/2024	39,827.50
94515	02743	BEST BEST & KRIEGER	06/13/2024	6,684.49
94516	91440	BP BATTERY INC	06/13/2024	116.35
94517	91069	BRENNTAG PACIFIC INC.	06/13/2024	1,926.06
94518	91594	CONCENTRA MEDICAL CENTERS	06/13/2024	136.00
94519	02176	CORELOGIC SOLUTIONS, LLC	06/13/2024	206.00
94520	91008	MICHAEL COTHRAN	06/13/2024	718.22
94521	02925	DATA NET SOLUTIONS	06/13/2024	4,516.65
94522	91696	EMD MILLIPORE CORPORATION	06/13/2024	1,888.63
94523	91611	FALLBROOK ACE HARDWARE	06/13/2024	1,299.28
94524	09523	FALLBROOK EQUIP RENTALS	06/13/2024	6,079.30
94525	00169	FALLBROOK OIL COMPANY	06/13/2024	3,754.40
94526	00170	FALLBROOK WASTE & RECYCLING	06/13/2024	1,055.30
94527	04494	FEDERAL EXPRESS CORPORATION	06/13/2024	47.77
94528	91837	GEOTAB USA, INC.	06/13/2024	972.97
94529	02170	GRAINGER, INC.	06/13/2024	381.18
94530	06561	HOWELLS GOVERNMENT RELATIONE	06/13/2024	3,438.78
94531	91737	JORGE IBARRA	06/13/2024	340.32
94532	06577	INFOSEND INC	06/13/2024	1,163.44
94533	90932	NAPA AUTO PARTS	06/13/2024	64.09
94534	03201	NATIONAL SAFETY COMPLIANCE INC	06/13/2024	847.60
94535	00370	NUTRIEN AG SOLUTIONS, INC.	06/13/2024	183.12
94536	91674	O'REILLY AUTO ENTERPRISES, LLC	06/13/2024	483.10
94537	00215	PETTY CASH	06/13/2024	101.38
94538	91077	RED WING BUSINESS ADVANTAGE AC	06/13/2024	651.21
94539	00232	SAN DIEGO GAS & ELECTRIC	06/13/2024	34,551.87
94540	06619	SAN DIEGO REFRIGERATION	06/13/2024	714.65
94541	00236	SCRAPPYS	06/13/2024	25.00
94542	91931	SEPARATION PROCESSES, INC.	06/13/2024	2,720.00
94543	05656	SLOAN ELECTROMECHANICAL SERV	06/13/2024	14,406.57
94544	91860	SPECTRUM ENTERPRISE	06/13/2024	2,639.21
94545	91703	UNIVAR SOLUTIONS	06/13/2024	9,072.54
94546	91493	EDUARDO VELASCO	06/13/2024	340.32
94547	91284	WM CORPORATE SERVICES, INC	06/13/2024	3,912.75
94548	91282	WREGIS	06/13/2024	9.46
94549	03134	CALIFORNIA WATER ENVIRONMENT.	06/13/2024	221.00
94550	01719	MICKEY M. CASE	06/13/2024	60.00
94551	91932	CRUX SUBSURFACE INC	06/13/2024	2,587.44
94552	06303	EXECUTIVE LANDSCAPE INC.	06/13/2024	1,260.00
94553	91833	FAMILY SUPPORT REGISTRY	06/13/2024	100.15

Check No	Vendor No	Vendor Name	Check Date	Check Amount
94554	91848	FERNANDEZ GOVERNMENT SOLUTIC	06/13/2024	8,000.00
94555	05560	FRANCHISE TAX BOARD	06/13/2024	50.00
94556	06380	JANI-KING OF CALIFORNIA, INC - SA	06/13/2024	3,440.56
94557	UB*00542	DENISE KOVAL	06/13/2024	114.91
94558	91919	READY LINE FLEET SERVICE, INC.	06/13/2024	954.59
94559	91486	SATELLITE PHONE STORE	06/13/2024	78.28
94560	00236	SCRAPPYS	06/13/2024	1,653.55
94561	91909	MARTIN SERRANO VENTURA	06/13/2024	114.42
94562	UB*00543	BOUNEKONG SIDAVONG	06/13/2024	198.23
94563	04434	SNAP ON TOOLS	06/13/2024	997.23
94564	91107	SPECTRUM BUSINESS	06/13/2024	161.42
94565	91860	SPECTRUM ENTERPRISE	06/13/2024	90.00
94566	02927	TIM STERGER	06/13/2024	60.00
94567	00159	SUPERIOR READY MIX	06/13/2024	975.27
Total for 6/13/2024:				338,840.81
ACH	91223	STERLING ADMINISTRATION	06/20/2024	26,060.00
94568	91594	CONCENTRA MEDICAL CENTERS	06/20/2024	136.00
94569	05953	CORODATA RECORDS MANAGEMENT	06/20/2024	2,035.41
94570	06675	CORODATA SHREDDING, INC	06/20/2024	67.32
94571	03276	HOME DEPOT CREDIT SERVICES	06/20/2024	2,049.07
94572	06561	HOWELLS GOVERNMENT RELATIONE	06/20/2024	1,270.40
94573	03201	NATIONAL SAFETY COMPLIANCE INC	06/20/2024	7.50
94574	91535	PAYMENTUS CORPORATION	06/20/2024	4,747.18
94575	06717	RDO EQUIPMENT CO	06/20/2024	20,100.00
94576	91542	SOCAL JCB	06/20/2024	138.54
94577	UB*00546	HORNE LLP dba CA LIHWAP	06/20/2024	198.23
94578	91935	ADOBE HILL LTD	06/20/2024	1,916.43
94579	06536	ARCADIS U.S., INC	06/20/2024	4,133.80
94580	91708	B2B SECURITY	06/20/2024	3,000.00
94581	UB*00545	MEAGHAN & MICHAEL BISHOFF	06/20/2024	128.82
94582	06374	BOOT BARN INC.	06/20/2024	1,058.36
94583	03978	CAMERON WELDING SUPPLY	06/20/2024	289.50
94584	91210	CORE & MAIN LP	06/20/2024	766.11
94585	06299	D & H WATER SYSTEMS, INC	06/20/2024	778.69
94586	06762	DENALI WATER SOLUTIONS LLC	06/20/2024	14,497.45
94587	05192	DIAMOND ENVIRONMENTAL SERVIC	06/20/2024	950.20
94588	05987	FALLBROOK GARAGE & QWIK LUBE	06/20/2024	528.07
94589	01099	FALLBROOK IRRIGATION INC	06/20/2024	368.07
94590	02411	FALLBROOK PRINTING CORP	06/20/2024	7,287.64
94591	01406	FALLBROOK PROPANE GAS CO	06/20/2024	62.89
94592	06497	FASTENAL COMPANY	06/20/2024	819.74
94593	04494	FEDERAL EXPRESS CORPORATION	06/20/2024	16.03
94594	91313	FIRST BANKCARD	06/20/2024	19.99
94595	91323	FIRST BANKCARD	06/20/2024	989.63
94596	91540	FIRST BANKCARD	06/20/2024	3,169.76
94597	91620	FIRST BANKCARD	06/20/2024	249.44
94598	91678	FIRST BANKCARD	06/20/2024	224.51
94599	91744	FIRST BANKCARD	06/20/2024	201.47
94600	02972	FISHER SCIENTIFIC COMPANY LLC	06/20/2024	579.87
94601	06398	FULLCOURT PRESS	06/20/2024	1,758.94
94602	02170	GRAINGER, INC.	06/20/2024	178.31
94603	06329	HILL BROTHERS CHEMICAL COMPAN	06/20/2024	4,531.97
94604	06577	INFOSEND INC	06/20/2024	3,015.28
94605	00190	JCI JONES CHEMICALS INC.	06/20/2024	10,739.66
94606	06479	KNOCKOUT PEST CONTROL & TERMI	06/20/2024	200.00

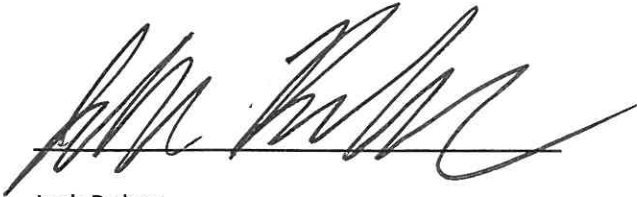
Check No	Vendor No	Vendor Name	Check Date	Check Amount
94607	04926	KONICA MINOLTA PREMIER FINANCE	06/20/2024	2,082.37
94608	91130	LINCOLN NATIONAL LIFE INSURANC	06/20/2024	4,021.38
94609	02618	MC MASTER-CARR	06/20/2024	440.17
94610	91561	MUNICIPAL SEWER TOOLS	06/20/2024	127.47
94611	UB*00544	JACQUELINE PERRY	06/20/2024	283.55
94612	91865	PIPELINE PRODUCTS, INC.	06/20/2024	187.91
94613	04075	RAYNE WATER SYSTEMS	06/20/2024	195.00
94614	91826	RS AMERICAS, INC.	06/20/2024	211.45
94615	06619	SAN DIEGO REFRIGERATION	06/20/2024	529.30
94616	91616	SCHNEIDER ELECTRIC SYSTEMS USA	06/20/2024	22,088.00
94617	90929	SOUTHWEST ANSWERING SERVICE, I	06/20/2024	874.00
94618	91860	SPECTRUM ENTERPRISE	06/20/2024	1,440.02
94619	00159	SUPERIOR READY MIX	06/20/2024	1,609.06
94620	05319	T.S. INDUSTRIAL SUPPLY	06/20/2024	603.59
94621	91082	TELETRAC, INC	06/20/2024	2,018.88
94622	91703	UNIVAR SOLUTIONS	06/20/2024	7,340.58
94623	91489	VEGA AMERICAS, INC.	06/20/2024	10,305.78
94624	01359	WATERMASTER	06/20/2024	31,176.00
94625	00233	WAXIE SANITARY SUPPLY	06/20/2024	1,243.46
94626	06231	WESTERN WATER WORKS SUPPLY CC	06/20/2024	11,981.26
94627	02773	WHITE CAP L.P	06/20/2024	860.44
94628	91282	WREGIS	06/20/2024	0.84
Total for 6/20/2024:				218,890.79
ACH	00152	FPUD EMPL ASSOCIATION	06/27/2024	764.00
ACH	00718	NATIONWIDE RETIREMENT SOLUTIO	06/27/2024	21,186.95
ACH	06758	UNITED STATES TREASURY	06/27/2024	73,491.39
ACH	06759	STATE OF CA - PR TAXES	06/27/2024	11,440.26
ACH	06760	STATE OF CA - SDI	06/27/2024	3,225.10
ACH	06763	PERS - PAYROLL	06/27/2024	52,462.72
94631	00101	ACWA JPIA	06/27/2024	127,636.18
94632	91286	AMAZON CAPITAL SERVICES, INC.	06/27/2024	4,589.93
94633	91724	ASPHALT & CONCRETE ENTERPRISES	06/27/2024	1,185.00
94634	91814	AURORA POWER SERVICES	06/27/2024	2,650.00
94635	05615	BOOT WORLD INC.	06/27/2024	161.09
94636	UB*00547	RYAN BOURQUE	06/27/2024	98.35
94637	91465	BRAX COMPANY, INC.	06/27/2024	5,866.85
94638	91069	BRENNTAG PACIFIC INC.	06/27/2024	1,801.40
94639	03134	CALIFORNIA WATER ENVIRONMENT	06/27/2024	98.00
94640	00709	COUNTY OF SAN DIEGO	06/27/2024	1,840.00
94641	91936	DOPUDJA & WELLS CONSULTING, INC	06/27/2024	4,900.00
94642	05853	DUKE'S ROOT CONTROL INC	06/27/2024	8,402.52
94643	00169	FALLBROOK OIL COMPANY	06/27/2024	7,798.50
94644	91833	FAMILY SUPPORT REGISTRY	06/27/2024	100.15
94645	06497	FASTENAL COMPANY	06/27/2024	94.07
94646	01432	FERGUSON WATERWORKS #1083	06/27/2024	3,843.23
94647	91200	FIRST BANKCARD	06/27/2024	132.86
94648	05560	FRANCHISE TAX BOARD	06/27/2024	50.00
94649	02170	GRAINGER, INC.	06/27/2024	805.28
94650	05970	GRISWOLD INDUSTRIES	06/27/2024	14,232.14
94651	05380	HACH CO	06/27/2024	1,807.67
94652	06329	HILL BROTHERS CHEMICAL COMPAN	06/27/2024	1,820.28
94653	UB*00548	DIANE KENNEDY	06/27/2024	87.92
94654	06479	KNOCKOUT PEST CONTROL & TERMI	06/27/2024	100.00
94655	90887	LLOYD PEST CONTROL	06/27/2024	163.00
94656	02618	MC MASTER-CARR	06/27/2024	352.94



Check No	Vendor No	Vendor Name	Check Date	Check Amount
94657	91730	MHS LOMACK HEATING AND AIR COI	06/27/2024	730.35
94658	91167	NORTH COUNTY FORD	06/27/2024	706.26
94659	04900	PARADISE CHEVROLET CADILLAC	06/27/2024	701.86
94660	00215	PETTY CASH	06/27/2024	30.82
94661	91007	PFM ASSET MANGEMENT LLC	06/27/2024	1,355.02
94662	06717	RDO EQUIPMENT CO	06/27/2024	2,494.18
94663	91919	READY LINE FLEET SERVICE, INC.	06/27/2024	1,999.88
94664	05656	SLOAN ELECTROMECHANICAL SERV	06/27/2024	4,206.29
94665	04434	SNAP ON TOOLS	06/27/2024	180.16
94666	06454	TRIMARK ASSOCIATES INC	06/27/2024	1,260.00
94667	91789	TSI	06/27/2024	16,186.05
94668	00724	UNDERGROUND SERVICE ALERT	06/27/2024	1,127.86
94669	91703	UNIVAR SOLUTIONS	06/27/2024	3,262.20
94670	06263	VELOCITY TRUCK CENTERS	06/27/2024	575.66
94671	91871	WALTERS WHOLESALE ELECTRIC CO	06/27/2024	567.01
94672	00233	WAXIE SANITARY SUPPLY	06/27/2024	212.10

Total for 6/27/2024: 388,783.48

Report Total (225 checks): 1,209,761.51

A handwritten signature in black ink, appearing to read 'Jack Bebee', written over a horizontal line.

Jack Bebee

General Manager